**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On expressing the Company’s opinion concerning the agenda of an extraordinary meeting of the affiliated company of Kubanenergo PJSC – “Energoservis Kuban” JSC”** | |
| 2.2.1. Decision of the issuer’s Board of Directors:  1. To instruct representatives of Kubanenergo PJSC at the Extraordinary General Meeting of Shareholders of “Energoservis Kuban” JSC:  Concerning the agenda item “Election of members to the Company’s Board of Directors” to choose “FOR” when voting on approval of the following resolution:   * 1. To early terminate the authorities of all members of the Board of Directors of “Energoservis Kuban” JSC.   2. To elect the following candidate to the Board of Directors of “Energoservis Kuban” JSC:  |  |  |  | | --- | --- | --- | | 1 | Armaganyan Edgar Garrievich | First Deputy Director General – Director of Sochi electric grids, branch of Kubanenergo PJSС, Deputy Director General in charge of Sales Services | | 2 | Dvorny Vladimir Viktorovich | Head of Department for Energy Saving and Enhancing Energy Efficiency, Kubanenergo PJSС | | 3 | Abusalimov Anatolii Lachinovich | Deputy Head of Department for Energy Saving and Enhancing Energy Efficiency, Kubanenergo PJSС | | 4 | Nischyuk Oleg Fyodorovich | Acting Deputy Director General for Services Sales, Kubanenergo PJSС | | 5 | Solod Grigorii Viktorovich | Head of Division for Selling Services under the Department of Services Sales and Electricity Metering, Kubanenergo PJSС | | 6 | Volkodav Irina Valentinovna | Head of Economics Department, Kubanenergo PJSС | | 7 | Lebedev Vladimir Alexandrovich | Director General, “Energoservis Kuban” JSC | | |
| **Disclosure of insider information**  **Item No.2 “Discussion of a report on approval of the Investment Programme of Kubanenergo PJSC for 2018-2022 and the proposed amendments to the Investment Programme of Kubanenergo PJSC 2016-2020(that was approved by the RF Ministry of Energy on 22.12.2016, order No.1388), by RF Ministry of Energy in accordance with procedure established by the Order of RF Government No.988 dated 1 December 1999”** | |
| 2.2.2. Decision of the issuer’s Board of Directors:  To take into consideration the report on implementation of the resolutions adopted by the Board of Directors on 30.03.2017, paragraphs 2.1 and 2.2. (minutes No.268/2017 dd 31.03.2017), in accordance with Annexes 1 and 2 to the present resolution of the Company’s BoD. | |
| **Disclosure of insider information**  **Item No.3 “Discussion of a report from the management of Kubanenergo PJSC on the results of elimination of violations and defects revealed by the Auditing Commission during the audit of 2016”** | |
| 2.2.3. Decision of the issuer’s Board of Directors:  To take into consideration the from the management of Kubanenergo PJSC on the results of elimination of violations and defects revealed by the Auditing Commission after the audit of the Company’s business activity in 2016, in accordance with Annex 3 to the present resolution of the Company’s BoD. | |
| **Disclosure of insider information**  **Item No.4 “Approval of a report on achieving the key performance indicators (KPI) of the general director of Kubanenergo PJSC in the 3rd quarter of 2017”** | |
| 2.2.4. Decision of the issuer’s Board of Directors:  To approve the Report on achieving the key performance indicators (KPI) of the general director of Kubanenergo PJSC in the 3rd quarter of 2017, in accordance with Annex 4 to the present resolution of the Company’s BoD. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **26 February 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **27 February 2018, minutes of meeting No.303/2018.** | |

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| 3. Signature | | |
| 3.1 Acting Deputy Director General in charge of Corporate Governance (by power of attorney No.1-1887 dated 15.12.2017) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Dzhafarov E.D. |
| 3.2 Date: 28 February 2018 | seal |  |