**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full business name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated business name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. The issuer’s unique code assigned by the registering body | 00063-A |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Approval of insurers of Kubanenergo PJSC”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To appoint the following companies as the Company’s Insurers:   |  |  |  | | --- | --- | --- | | Insurance | Insurer | Insurance period (period of issue of a policy) | | Compulsory third party car insurance (OSAGO) | Insurance Company  Reso-Garantia | 01.01.2018 – 31.12.2018 | | Voluntary third party car insurance (KASKO) | AlfaStrakhovanie Joint Stock Company | 01.01.2018 – 31.12.2018 | | Compulsory insurance of civil liability of the owner of a hazardous object for inflicting damage as a result of an accident at the hazardous object (hazardous facility) | AlfaStrakhovanie Joint Stock Company | 01.01.2018 – 31.12.2018 | | |
| **Disclosure of insider information**  **Item No.2 “Discussion of a report from the Company’s general director on the process of implementation of the register (the plan of selling) of non-core assets in the 4th quarter of 2017”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve the report on the process of implementation of the register (the plan of selling) of non-core assets in the 4th quarter of 2017, as specified in Annex 1 to the present resolution of the BoD. | |
| **Disclosure of insider information**  **Item No.3 “Approval of the Regulation for selling non-core assets of Kubanenergo PJSC”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  1. To approve the Regulation for selling non-core assets of Kubanenergo PJSC, as specified in Annex 2 to the present resolution of the BoD.  2. To consider as no longer valid paragraph 1 of the resolution adopted by the BoD on 15.11.2016 (minutes of meeting No.254/2016 dd 18.11.2016) on agenda item “**“**Approval of the Regulation for selling non-core assets of Kubanenergo PJSC”.  3. To consider as no longer valid paragraph 4 of the resolution adopted by the BoD on 15.11.2016 (minutes of meeting No.254/2016 dd 18.11.2016). | |
| **Disclosure of insider information**  **Item No.4 “Approval of the restated Programme of disposal of non-core assets of Kubanenergo PJSC”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  1. To approve the restated Programme of disposal of non-core assets of Kubanenergo PJSC, as specified in Annex 3 to the present resolution of the BoD.  2. To approve the Registry of non-core assets of Kubanenergo PJSC as of 31.12.2017, as specified in Annex 4 to the present resolution of the BoD.  3. To consider as no longer valid subparagraph 1.1 of paragraph 1 of the resolution adopted by the BoD on 23.12.2016 (minutes of meeting No.259/2016) on agenda item “Procedure of revealing and selling non-core assets of Kubanenergo PJSC”.  4. To consider as no longer valid paragraph 2 of the resolution adopted by the BoD on 30.11.2017 (minutes of meeting No.290/2017 dd 01.12.2017) on item 4.  5. To instruct the director general of Kubanenergo PJSC to ensure the discussion of the report on implementing the Registry of non-core assets at a meeting of the BoD; period: quarterly, by the 20th calendar day of the month following the reporting month. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **22 February 2018**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **22 February 2018, minutes of meeting No.300/2018.** | |

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| 3. Signature | | |
| 3.1 Acting Deputy Director General in charge of Corporate Governance (by power of attorney No.1-1887 dated 15.12.2017) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Dzhafarov E.D. |
| 3.2 Date: 26 February 2018 | seal |  |