**Statement of material fact**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General information | | | |
| 1.1 Full business name of the issuer | **Public joint stock company of power industry and electrification of Kuban** | | |
| 1.2. Abbreviated business name of the issuer | **“Kubanenergo” PJSC** | | |
| 1.3. Location of the issuer | **Krasnodar, Russian Federation** | | |
| 1.4. PSRN of the issuer | **1022301427268** | | |
| 1.5. TIN of the issuer | **2309001660** | | |
| 1.6. The issuer’s unique code assigned by the registering body | **00063-A** | | |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **25 January 2018** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **7 February 2018** | | | |
| 2.3. Agenda of the meeting of the issuer’s Board of Directors:  1. Approval of the Activity Plan of the Internal Audit Department of Kubanenergo PJSC for 2018.  2. Approval of the budget for the Internal Audit Department of Kubanenergo PJSC for 2018.  3. Approval of the KPI for the head of Internal Audit Unit of the Company for 2018.  4. Discussion of a report on implementation of the RAS based business plan of Kubanenergo Group and IFRS based business plan of Kubanenergo Group for 9 months of 2017.  5. Approval of a report on achieving of KPI “Efficiency of innovative activity” of the Director General of Kubanenergo PJSC in 2016.  6. Approval of an interested party transaction: An agreement on Kubanenergo’s debt redemption for electricity transmission services between Kubanenergo PJSC and FGC UES PJSC. | | | |
| 3. Signature | | | |
| 3.1 Acting Deputy Director General in charge of Corporate Governance (by power of attorney No.1-1887 dated 15.12.2017) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Dzhafarov E.D. |
| 3.2 Date: 26 January 2018 | | seal |  |