**Statement of material fact**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. General information | | | |
| 1.1 Full business name of the issuer (if a non-profit company – name) | **Public joint stock company of power industry and electrification of Kuban** | | |
| 1.2. Abbreviated business name of the issuer | **“Kubanenergo” PJSC** | | |
| 1.3. Location of the issuer | **Krasnodar, Russian Federation** | | |
| 1.4. PSRN of the issuer | **1022301427268** | | |
| 1.5. TIN of the issuer | **2309001660** | | |
| 1.6. The issuer’s unique code assigned by the registering body | **00063-A** | | |
| 1.7. Website used by the issuer for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **21 December 2017** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **26 December 2017** | | | |
| 2.3. Agenda of the meeting of the issuer’s Board of Directors:  1. Discussion of a report on the process and pricing audit of a project form the Investment Programme of Kubanenergo PJSC and reports on implementation of the approved Investment Programme of Kubanenergo PJSC in the 1st and 2nd quarters of 2017.  2. Approval of the list of investment projects that are subject to process and pricing audit in 2018.  3. Discussion of a report of Director General of Kubanenergo PJSC on implementation of resolutions adopted by the Company’s Board of Directors.  4. Approval of insurers of Kubanenergo PJSC.  5. Discussion of a report of Director General of Kubanenergo PJSC on the Credit Policy of the Company in the 3rd quarter of 2017.  6. Approval of scenario analysis of preparation of the business of Kubanenergo PJSC for 2018 and estimates for 2019-2022.  7. Preliminary approval of the decision to conclude a transaction related to acquisition of real estate constituting the Company’s fixed assets, the purpose of which is production, transmission, dispatching, distribution of electric and thermal energy: transformer substation-105 and 3.6 km of 6 kV cable lines.  8. Analysis of the Company’s activities related to provision of electricity transmission services, calculation of technological losses and reduction of commercial losses in 2016 and 6 months of 2017. | | | |
| 3. Signature | | | |
| 3.1 Head of Corporate Governance and Shareholder Relation Department (by power of attorney No.119/10-337 dated 17.01.2017) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 21 December 2017 | | stamp |  |