**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 9 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **9** |  |  | |  | **9** |  |  | |  | **9** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Approval of updated Programme of enhancing operating efficiency and reduction of costs of Kubanenergo PJSC for 2017-2021”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To approve the updated Programme of enhancing operating efficiency and reduction of costs of Kubanenergo PJSC for 2017-2021, in accordance with Appendix No.1 to this decision of the Board of Directors of the Company | |
| **Disclosure of insider information**  **Item No. 2 “Consideration of a report submitted by the Director General of Kubanenergo PJSC on expenditures on arrangement and holding the AGM of the Company on 16 June 2017”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To take into consideration the report submitted by the Director General of Kubanenergo PJSC on expenditures on arrangement and holding the AGM of the Company on 16 June 2017, in accordance with Appendix No.2 to this decision of the Board of Directors of the Company. | |
| **Disclosure of insider information**  **Item No.3** “**Approval of candidates for certain positions at the executive office of the Company, determined by the Company’s Board of Directors”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  To approve the candidature of Malkov Denis Alexandrovich for the position of deputy director general for selling of services at Kubanenergo PJSC. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **18 August 2017**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **21 August 2017 minutes of meeting No.284/2017.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 22 August 2017 | stamp |  |