**Statement of material fact**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Full name of the issuer | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Abbreviated name of the issuer | “Kubanenergo” PJSC |
| 1.3. Location of the issuer | Krasnodar, Russian Federation |
| 1.4. PSRN of the issuer | 1022301427268 |
| 1.5. TIN of the issuer | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and the results of voting on the proposed decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Approval of working schedule of the Board of Directors of Kubanenergo PJSC for the 2nd half of 2017 – 1st half of 2018”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To approve the Working schedule of the Board of Directors of Kubanenergo PJSC for the 2nd half of 2017 – 1st half of 2018, in accordance with Appendix No.1 to this decision of the Board of Directors of the Company | |
| **Disclosure of insider information**  **Item No. 2 “Approval of contract on inviting a specialist (expert) to the Auditing Commission of Kubanenergo PJSC”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve conditions of a contract with Aksyonov Pavel Vyacheslavovich – an expert (specialist) invited by the Auditing Commission to conduct audit of business activity of Kubanenergo PJSC in 2016, in accordance with Appendix No.2 to this decision of the Board of Directors of the Company. | |
| **Disclosure of insider information**  **Item No.3** “**Approval of the plan of activities of Kubanenergo PJSC on implementation of the Environmental programme of the gird complex in 2017-2019”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  To postpone the discussion to a later date. | |
| **Disclosure of insider information**  **Item No.4 “Approval of report on implementation of RAS based consolidated business plan of Kubanenergo Group in the 1st quarter of 2017 and report on implementation of IFRS based consolidated business plan of Kubanenergo Group in the 1st quarter of 2017”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  To take into consideration the report on implementation of RAS based consolidated business plan of Kubanenergo Group in the 1st quarter of 2017 and report on implementation of IFRS based consolidated business plan of Kubanenergo Group in the 1st quarter of 2017, in accordance with Appendixes No.3-4 to this decision of the Board of Directors of the Company. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions:  **31 July 2017**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **3 August 2017 minutes of meeting No.283/2017.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholders Relations Department (by power of attorney No.119/10-337 dated 17.01.2017) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 4 August 2017 | stamp |  |