**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |  |
| --- | --- |
| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and results of voting on the adopted decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information / approval of the issuer’s internal document**  **Item No. 1 “On approval of Standard and Regulations for Business Planning of Kubanenergo PJSC in a new version”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the restated Standard and Regulations for Business Planning of Kubanenergo PJSC, in accordance with Annexes 1-2 to this resolution of the BoD.  2. To consider as invalid the Standard and Regulations for Business Planning of Kubanenergo JSC that was approved at the meeting of the Board of Directors on 31.03.2015 (minutes of meeting No.206/2015 dd 03.04.2015). | |
| **Disclosure of insider information**  **Item No. 2 “On consideration of the report of the General Director of Kubanenergo PJSC on implementation in the 1st quarter of 2017 of decisions taken at the meetings of the Board of Directors of the Company”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To postpone the discussion to a later date. | |
| **Disclosure of insider information**  **Item No. 3 “On consideration of the report of the Audit Committee of the Board of Directors of Kubanenergo PJSC on its activity in 2016-2017 corporate year”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  To take into consideration the report of the Audit Committee of the Board of Directors of Kubanenergo PJSC on its activity in 2016-2017 corporate year, in accordance with Anne 3 to this resolution of the BoD. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **19 July 2017**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **21 July 2017, minutes of meeting No.281/2017.** | |

|  |  |  |
| --- | --- | --- |
| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholders Relations Department (by power of attorney No.119/10-337 dated 17.01.2017) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 24 July 2017 | stamp |  |