**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and results of voting on the adopted decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **10** |  | **1** | | |
| **Disclosure of insider information**  **Item No. 1 “On nomination by the Company of candidates for auditors of organizations in which Kubanenergo PJSC participate**s**”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To nominate the candidacy of “PrestigeAudit” JSC (404 office, 1/4 Montazhnikov str., Krasnodar) for its approval as the auditor of “Recreation Centre “Energetik” JSC at the annual General Meeting of Shareholders of the company.  2. To nominate the candidacy of “PrestigeAudit” JSC (404 office, 1/4 Montazhnikov str., Krasnodar) for its approval as the auditor of “Energoservis Kuban” JSC at the annual General Meeting of Shareholders of the said Company.  3. To note that the issue was submitted for consideration by the Board of Directors of the Company with a delay. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **28 June 2017**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **29 June, minutes of meeting No.280/2017.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 29 June 2017 | stamp |  |