**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and results of voting on the adopted decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **11** |  |  | |  | **11** |  |  | |  | **11** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “Election of Chairperson of the Board of Directors of Kubanenergo PJSC”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To appoint Fadeev Alexander Nikolaevich, Chief advisor at Rosseti PJSC, for the position of the Chairperson of the Company’s Board of Directors. | |
| **Disclosure of insider information**  **Item No. 2 “Election of Deputy Chairperson of the Board of Directors of Kubanenergo”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To postpone the discussion to a later date. | |
| **Disclosure of insider information**  **Item No.3** “**Arranging activity of the Company’s Board of Directors”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  To recommend the members of the Board of Directors of Kubanenergo PJSC in a week’s time to submit their proposals to Kubanenergo PJSC:  1. on candidates for election to the committees under the Board of Directors of the Company, taking into account the requirements of the Regulations on committees.  2. The Work Plan of the Board of Directors of Kubanenergo PJSC for 2017-2018 corporate year. | |
| 2.2.6. Decision adopted by issuer’s Board of Directors:  To approvethe Programme of occupational pension scheme of Kubanenergo PJSC in 2017, in accordance with Annex 9 to this resolution of the Company’s BoD. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **23 June 2017**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **26 June, minutes of meeting No.278/2017.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 27 June 2017 | stamp |  |