**Corporate action statement**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. General information | | | |
| 1.1 Issuer’s name | Public joint stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **20 June 2017** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **26 June 2017** | | | |
| 2.3. Agenda of the meeting of the issuer’s Board of Directors:  1. On expressing opinion of Kubanenergo PJSC on the agendas of the annual general shareholders' meetings of affiliated companies of Kubanenergo: “Recreation Centre “Energetik” JSC, “Energoservis Kuban” JSC.  2. On approval of the adjusted Plan for development of the production assets management system of Kubanenergo PJSC for 2016 -2018.  3. On approval of the Plan of activities of Kubanenergo PJSC aimed to reduce overdue accounts receivable for services related to transmission of electricity and settlement of disputes that occurred on 01.04.2017.  4. On approval of organizational structure of the executive office of Kubanenergo PJSC.  5. On introducing amendments to the Regulations on material incentives for the Director General of the Company. | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 21 June 2017 | | stamp |  |