**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and results of voting on the adopted decisions:**  Number of the BoD members: 11 members  Members participated in the meeting: 10 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **10** |  |  | |  | **10** |  |  | |  | **10** |  |  | |  | **10** |  |  | |  | **10** |  |  | |  | **10** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On approval of the restated Regulations for investment activities of Kubanenergo PJSC”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the restated Regulations for investment activities of Kubanenergo PJSC, in accordance with Annex 1 to this resolution of the Company’s BoD.  2. To consider as invalid the Regulations for investment activities of Kubanenergo PJSC approved by the BOD on 27.04.2016 (minutes of meeting No.237/2016 dd 28.04.2016). | |
| **Disclosure of insider information**  **Item No. 2 “On consideration of the report submitted by the General Director on insurance coverage of the Company in the 1st quarter of 2017”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To take in consideration the report submitted by the General Director on insurance coverage of the Company in the 1st quarter of 2017, in accordance with Annex 2 to this resolution of the Company’s BoD. | |
| **Disclosure of insider information**  **Item No.3** “**On approval of the report on the activity of the Corporate Secretary of Kubanenergo PJSC”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  1. To approve the report on the activity of the Corporate Secretary of Kubanenergo PJSC, in accordance with Annex 3 to this resolution of the Company’s BoD.  2. Confidential | |
| **Disclosure of insider information**  **Item No.4 “On approval of the budgets of the Committees under the Board of Directors of  Kubanenergo PJSC for the first half of 2017”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  1. To approve the budget of Committee for Strategy, Development, Investment and Reforming under the Board of Directors of Kubanenergo PJSC for the first half of 2017, in accordance with Annex 4 to this resolution of the Company’s BoD.  2. To approve the budget of Reliability Committee, under the Board of Directors of Kubanenergo PJSC for the first half of 2017, in accordance with Annex 5 to this resolution of the Company’s BoD.  3. To approve the budget of Personnel and Remuneration Committee under the Board of Directors of Kubanenergo PJSC for the first half of 2017, in accordance with Annex 6 to this resolution of the Company’s BoD.  4. To approve the budget of Audit Committee under the Board of Directors of Kubanenergo PJSC for the first half of 2017, in accordance with Annex 7 to this resolution of the Company’s BoD.  5. To approve the budget of Committee for Technological Connection under the Board of Directors of Kubanenergo PJSC for the first half of 2017, in accordance with Annex 8 to this resolution of the Company’s BoD. | |
| **Disclosure of insider information**  **Item No.5 “On the Plan of activities aimed to improve efficiency of operations and improve the financial and economic state of the Company”** | |
| 2.2.5. Decision adopted by issuer’s Board of Directors:  By the results of implementation of the Action Plan to increase efficiency of operation and improvement of financial and economic state of Kubanenergo PJSC in 2016, to discontinue supervision over the task described in item 3 of the resolution of the Board of Directors of the Company dated 29.04.2016 on issue No. 1 “On approval of the updated Plan of measures to improve efficiency and financial and economic state of Kubanenergo PJSC (Minutes of meeting No.238/201 of 29.04.2017). | |
| **Disclosure of insider information**  **Item No.6 “On approval of the Programme of occupational pension scheme of Kubanenergo PJSC in 2017”** | |
| 2.2.6. Decision adopted by issuer’s Board of Directors:  To approvethe Programme of occupational pension scheme of Kubanenergo PJSC in 2017, in accordance with Annex 9 to this resolution of the Company’s BoD. | |
| 2.3. Date of holding the meeting of the Board of Directors which adopted the resolutions: **5 June 2017**  2.4. Date of making and number of minutes of meeting which adopted the resolutions: **7 June, minutes of meeting No.276/2017.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 8 June 2017 | stamp |  |