**Statement on refutation or correction of information previously published in news**

Public joint stock company of power industry and electrification of Kuban informs that the earlier published in the news of Interfax agency (24.05.2017; 9:30 a.m.) statement “On income paid on the issuer’s securities” contains clerical errors in paragraphs 2.3, 2.7, 2.8 in the information on the dates (the date of the beginning and end of the third coupon period, the date on which the persons entitled to receive income from the issuer’s securities are determined, the date on which the obligation to pay income from the issuer’s securities (dividends on shares, income (interest, face value, part of the nominal value) on bonds) must be fulfilled, and in the event that the obligation to pay the income must be fulfilled by the issuer within a certain period (period of time), the end of this period). Below is the correct text of the statement:

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| 1. General data | | | |
| 1.1 Issuer’s full business name (name if it is a non-profit company) | Public joint stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | 350033, Krasnodar, Russian Federation | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7.  Web-page on the Internet, provided by one of the information distributors at the securities market in information and telecommunication network Internet, as well as web-page on the Internet, the electronic address of which includes a domain name, the rights whereupon belong to the issuer | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| **“on income paid on the issuer’s securities”** | | | |
| 2.1.Kind, category (type), series and other identifications of the issuer’s securities on which income has accrued: **exchange-traded nonconvertible interest-bearing certificated bearer bonds, “001Р-02” of Kubanenergo PJSC (ID “4B02-02-00063-A-001P” assigned on 10 November 2015) subject to mandatory centralized custody, offered by public subscription within the frameworks of the Programme of exchange-traded bonds, identification number “4-00063-А-001P-02E” dated 26 August 2015, assigned by MICEX (hereinafter – the Bonds), International Stock Identification Number : RU000A0JVYK0.**  2.2. Identification number of the issue of securities and date of its assignment: **“4B02-02-00063-A-001P” dated 10 November 2015.**  2.3. Reporting (coupon) period (year, quarter, or the start and end of the coupon period) for which the yield is paid on the issuer's securities:  **start date of the 3rd coupon period: 23.11.2016**  **end date of the 3rd coupon period: 23.05.2017**  2.4. Total size of accrued (payable) yield on the issuer's securities and the size of accrued (payable) yield per one issuer's security (total amount of dividends accrued on shares of a certain category (type), and the size of dividend accrued per share of a certain category (type), total amount of interest and (or) other income payable on the issuer's bonds of a certain issue (series), and amount of interest and (or) other income payable on the issuer’s bond of a certain issue (series) for the corresponding reporting (coupon) period):  **The third coupon period:**  **214 132 000.00 (two hundred fourteen million one hundred thirty two thousand rubles 00 kopecks)**  **12.63% (twelve point sixty three) percent per annum (in rubles: 62.98 (sixty two) rubles 98 kopeks per one Bond.**  2.5. Total number of the issuer’s securities (number of the issuer’s shares of a specific category (type); number of bonds of a specific issue (series) income whereon is payable):  **3 400 000 (three million four hundred thousand) securities**  2.6. Form of payment of income on the issuer’s securities (moneys, other property);  **Monetary assets**  2.7. Date to determine persons entitled to income paid on the issuer’s securities:  **22 May 2017 (operating day’s end)**  2.8. Date on which the duty to pay income on the issuer’s securities (dividends on shares, income (interest, par value, partial par value) on bonds) is to be met, and if the duty to pay income on securities is to be met by the issue within a specific term (period of time), end date of the term:  **23 May 2017**  2.9.  Total amount of income paid on the issuer’s securities (total amount of dividends paid on the issuer’s shares of a specific category (type); total amount of interest and/or other income paid on the issuer’s bonds of a specific issue (series) for the reporting (coupon) period in question:  **214 132 000.00 (two hundred fourteen million one hundred thirty two thousand rubles 00 kopecks)**  2.10. In the event that income on securities of the issuer has not been paid or paid not in full by the issuer, reasons for the failure to pay income on the issuer’s securities:  **The obligation has been performed in full** | | | |
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| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No. 2-1879 dated 15.12.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 30 May 2017 | | stamp |  |