**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Issuer’s name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**Number of the BoD members: 11 membersMembers participated in the meeting: 10 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |
|  | **10** |  |  |

 |
| **Disclosure of insider information****Item No. 1 “On convening the General Meeting of Shareholders and determining the form of the meeting”** |
| 2.2.1. Decision adopted by issuer’s Board of Directors:To convene the General Meeting of Shareholders in the form of joint presence |
| **Disclosure of insider information****Item No. 2 “On setting the date, time and selecting the place of the annual General Meeting of Shareholders, time of the registration of persons participating in the annual General meeting of shareholders”** |
| 2.2.2. Decision adopted by issuer’s Board of Directors:1. To determine the date of holding the General meeting of shareholders of the Company: 16 June 2017.2. To determine the time of holding the General meeting of shareholders of the Company: 10:00 a.m. by local time.3. To determine the place of holding the General meeting of shareholders of the Company: “Kubanenergo” PJSC, 2A Stavropolskaya str., Krasnodar, Krasnodar region, Russian Federation.4. To determine the registration start-time for persons participating in general meeting of shareholders: 09:00 a.m. by local time. |
| **Disclosure of insider information****Item No.3 “On setting the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders”** |
| 2.2.3. Decision adopted by issuer’s Board of Directors: To set the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders: 23 may 2017. |
| **Disclosure of insider information** **Item No.4 “On preliminary approval of the annual report for 2016”** |
| 2.2.4. Decision adopted by issuer’s Board of Directors:1. To preliminary approve the annual report of the Company for 2016, in accordance with Annex 1 to the resolution of the Company’s Board of Directors, to approve the report on the interested-party transactions concluded within 2016, which is an Annex to the Annual report.2. To recommend the annual general meeting of shareholders to approve the annual report for 2016. |
| **Disclosure of insider information****Item No.5 “On taking into consideration the accounting (financial) statements for 2016”** |
| 2.2.5. Decision adopted by issuer’s Board of Directors:To preliminary approve the accounting (financial) statements for 2016, in accordance with Annex 2 to the resolution of the Company’s Board of Directors, |
| **Disclosure of insider information****Item No.6 “On selecting agenda items for the annual meeting of Shareholders of the Company”** |
| 2.2.6. Decision adopted by issuer’s Board of Directors:To approve the following agenda of the AGM:1. On approval of the Company’s annual report.2. On approval annual accounting (financial) report, including the profit and loss statement (income statement).3. On approval of distribution of profit of the Company by the results of 2016.4. On the amount, terms and form of paying the dividends by the results of 2016.5. On election of the Company’s Board of Directors (supervisory board) members.6. On election of the Company’s Auditing commission (controllers) members.7. On approval of the Company’s Auditor.8. On approval of the Company’s restated Charter.9. On approval of internal document: restated Regulations for the General Meeting of the Company Shareholders.10. On approval of internal document: restated Regulations for the Board of Directors of the Company.11. On approval of internal document: restated Regulations for the Auditing Committee of the Company.12. On termination of membership of Kubanenergo PJSC in Association “ENRGOSTROY”. |
| **Disclosure of insider information****Item No.7 “On determining the type(-s) of preferred shares whose owners are entitled to vote on agenda items of Company’s annual meeting of shareholders”** |
| 2.2.7. Decision adopted by issuer’s Board of Directors:Taking into consideration that preferred shares of Company have not been issued, do not adopt the decisions on determining the type (-s) of preferred shares whose owners are entitled to vote on agenda items of Company’s annual meeting of shareholders. |
| **Disclosure of insider information****Item No.8 “On determining the information list (materials) provided to Company’s shareholders during the preparation of Annual General Meeting of Shareholders of the Company and receiving of specified information by shareholders”** |
| 2.2.8. Decision adopted by issuer’s Board of Directors:1. Information (materials) provided to persons entitled to participate in the annual general meeting of shareholders:* Annual accounting statements, as well as auditors opinion, report of Company’s Auditing Committee by the results of check of accounting statements;
* Abstract of decision of the BoD on issues related to approval of annual reports by the AGM and recommendations to the AGM on distribution of profit (loss) of the Company in 2016 fiscal year;
* Company’s annual report that includes interested-party transactions concluded within the reporting year
* Abstract of decision of the BoD on issues related to preliminary approval Company’s annual report 2016 and recommendations to AGM on its approval;
* Report of the Auditing Committee on reliability of data contained in the annual report;
* Information candidates to the Company’s BoD, including the company that nominated a candidate;
* Information candidates to the Company’s Auditing Committee, including the company that nominated a candidate;
* Information on Auditor;
* Information on presence or absence of written consent of candidates for election to the BoD and Auditing Committee;

- draft of the Company's rested Charter;- draft revision of the rested Regulations for the General Meeting of Shareholders of the Company;- draft of the Regulations for n the Board of Directors of the Company in a new version;- draft revision of the rested Regulations for the Audit Commission of the Company;- charter of the Company in the current version;- regulations on the General Meeting of Shareholders of the Company in the current version;- draft Regulations on the Board of Directors of the Company in the new edition;- regulations for the Audit Commission of the Company in the current version;- table of amendments and additions to the Company's Charter;- table of amendments and additions to the Regulations for the General Meeting of Shareholders of the Company;summary table of amendments and additions to the Regulations for the Board of Directors of the Company;- table of amendments and additions to the Regulations for the Auditing Committee of the Company;- recommendations of the Board of Directors of the Company on the amount of the dividend on the Company’s shares, the procedure for its payment and determining the date of drawing up the list of persons entitled to receive the dividends;- conclusion of the Audit Committee of the Board of Directors of Kubanenergo on the level of efficiency and quality of the external audit process;-recommendations of the Audit Committee of the Board of Directors of Kubanenergo on the candidacy of the auditor;- draft resolutions of the annual General Meeting of Shareholders of the Company;- information on shareholder agreements concluded within a year before the date of the general meeting of shareholders;- details of how to get to the place of holding the AGM;- a sample of the form of power of attorney that a shareholder can provide for its representative and procedure of its verification;- information on who proposed each issue to the agenda of the annual General Meeting of Shareholders.2. Persons entitled to participate at AGM can find the information within the period of 26 May 2016 – 16 June 2016 (except weekends and holydays) from 9:00 a.m. to 15:00 p.m., as well as on June 16, 2016 at:* “Kubanenergo” PJSC, 2A Stavropolskaya str., Krasnodar;
* “R.O.S.T. Registrar” mail box 9, 18 Stromynka str, Moscow 107996 (the Company’s registrar);
* Official webpage of the Company [www.kubanenergo.ru](http://www.kubanenergo.ru)

If person/entity registered in registry of Company’s shareholders is a nominee holder, the specified information will be sent by 26 May 2016 in e-form (electronic documents with digital signature) to such nominee holder.To establish that the mentioned information (materials) shall be available to persons entitled to participate in the Annual General Meeting of Shareholders of the Company on the day of the Annual General Meeting of Shareholders at the place of the meeting: Kubanenergo PJSC, 2A Stavropolskaya str., Krasnodar. |
| **Disclosure of insider information****Item No.9 “On setting the deadline of sending the voting bulletins to persons entitled to participate in annual general meeting of shareholders of the Company, specifying the address for sending the voting bulletins, deadline for receiving the filled-in voting bulletins”** |
| 2.2.9. Decision adopted by issuer’s Board of Directors:1. To determine that voting bulletins should be sent by registered mail (hand out against receipt) to persons entitled to participate in annual general meeting of shareholders of the Company no later than 26 May 2016.If a person registered in the Companyss shareholder register is a nominal holder of shares, voting ballots should be sent to the clients of the nominal holder included in the list of persons entitled to participate in the General Meeting of Shareholders not later than 26 May 2017.2. To determine that the filled-in voting bulletins can be sent at one of the following addresses:- “Kubanenergo” PJSC, 2A Stavropolskaya street, Krasnodar, Russian Federation 350033;- “Registrar ROST” JSC, post office box 9, 18, Stromynka street, Moscow 107996.In addition, the owner of the securities, the rights of which are considered by a nominal holder or foreign nominee holder is entitled to attend the Meeting personally or by giving instructions to the nominal holder or foreign nominal holder to vote in a certain way, if it is stipulated by the contract concluded with the nominal holder or foreign nominal holder. Electronic document on voting signed with digital signature should be sent by security holder to nominal holder or foreign nominal holder.3. For the purposes of quorum and summing up the results of voting only those votes will be accounted that were submitted via voting bulletins to the Company no later than 13 June 2017.4. To instruct sole executive body of the Company to provide sending of voting bulletins to Company’s shareholders in accordance with present decision of Company’s BoD. |
| **Disclosure of insider information****Item No.10 “On determining the procedure of informing shareholders on holding the annual general meeting of shareholders of the Company, including approving the form and text of message”** |
| 2.2.10. Decision adopted by issuer’s Board of Directors:1. To approve the form and text of message on holding the annual general meeting of shareholders of the Company in accordance with Annex 3 to present resolution of Company’s BoD.2. To provide the posting of message on holding Company’s annual general meeting of shareholders on web-site of the Company: [www.kubanenergo.ru](http://www.kubanenergo.ru) no later than 16 May 2016.If person/entity registered in registry of Company’s shareholders is a nominee holder, the specified information will be sent by 16 May 2017 in e-form (electronic documents with digital signature) to such nominee holder. |
| **Disclosure of insider information****Item No.11 “On electing secretary of annual general meeting of shareholders of the Company”** |
| 2.2.11. Decision adopted by issuer’s Board of Directors:To appoint Russu Olga Vladimirovna, corporate secretary of the Company for the position of secretary of Company’s annual general meeting of shareholders. |
| 2.3. Date of holding the meeting of Board of Directors that adopted the resolutions: **11 May 2017**2.4. Date of making and number of minutes of meeting that adopted the resolutions: **12 May 2017, minutes of meeting No.273/2017.****Identification characteristics of the issuer's securities**Type, category (type): **ordinary registered shares**State registration number of the issue (additional issue) of securities and the date of the state registration (identification number of the issue (additional issue) of securities and the date of its assignment): **1-02-00063-A from 08.07.2003**International security identification number (ISIN) (if any): **RU0009046767** |

|  |
| --- |
| 3. Signature |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 15 May 2017 | stamp  |  |