**Corporate action statement**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General information | | | |
| 1.1 Issuer’s name | Public joint stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **26 April 2017** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **23 May 2017** | | | |
| 2.3. Agenda of the meeting of the issuer’s Board of Directors:  1. On approval of the report on the results of implementation of the business plan (including the investment programme and information on key operational risks) of Kubanenergo PJSC for the 4th quarter and 12 months of 2016.  2. On approval of the report on implementation of the RAS-based consolidated business plan of Kubanenergo PJSC Group for the 4th quarter and 12 months of 2016, the report on implementation of IFRS-based business plan of Kubanenergo PJSC Group for 2016.  3. On approval of the results of implementation of the key performance indicators of the General Director of Kubanenergo PJSC in the 4th quarter of 2016.  4. On early termination of office and election of new members to the Management Board of the Company.  5. On introducing amendments to the Regulations for the placement of temporarily disposable monetary resources of the Company.  6. On approval of the Programme of non-state pension provision for employees of Kubanenergo PJSC for 2017.  7. On discussion of Reports on implementation of the working plan of the Internal Audit Department and on the results of the internal audit of Kubanenergo PJSC in 2016.  8. On the adoption of the Code of Corporate Ethics and Employee Conduct of Kubanenergo PJSC. | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 27 April 2017 | | stamp |  |