**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 members  Members participated in the meeting: 10 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **10** |  |  | |  | **10** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On consideration of the report of the director general of Kubanenergo PJSC on conformity of documents detailing the commissioning of the Company’s facilities constructed in 2016, including conformity of the names of the projects and the design and estimate documentation for all stages to the requirements of legal documents and internal Company’s documents and on the Company’s observation of the rules of accepting the completed projects**.**”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To take into consideration the report of the director general of Kubanenergo PJSC on conformity of documents detailing the commissioning of the Company’s facilities constructed in 2016, including conformity of the names of the projects and the design and estimate documentation for all stages to the requirements of legal documents and internal Company’s documents and on the Company’s observation of the rules of accepting the completed projects, in accordance with Annex 1 to the present resolution of the Company’s BoD.  2 - 5. Confidential | |
| **Disclosure of insider information**  **Item No. 2 “On approval of the Methods of calculation and evaluation of key performance indicators of director general of Kubanenergo PJSC for their further application in 2017.”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve the Methods of calculation and evaluation of key performance indicators of director general of Kubanenergo PJSC, in accordance with Annex 1 to the present resolution of the Company’s BoD for their further application in the motivation system starting from 01.01.2017. | |
| 2.3. Date of holding the meeting of the Board of Directors at which the resolutions have been adopted: **4 April 2017**  2.4. Date of making and number of minutes of meeting at which the resolutions have been adopted: **5 April 2017, minutes of meeting No.270/2017.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 6 April 2017 | stamp |  |