**Corporate action statement**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. General information | | | |
| 1.1 Issuer’s name | Public joint stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairperson of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **3 April 2017** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **25 April 2017** | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On discussion of information submitted by the Company’s General Director on the level of reliability and quality of services rendered by the Company in 2016 that are subject to tariff regulation based on long-term parameters of activity regulation.  2. On approval of the RAS and IFRS-based consolidated business plan of Kubanenergo Group 2017 and the estimated figures for 2018-2021.  3. On approval of restated “Regulations for implementation of the unified communication policy of Kubanenergo PJSC”.  4. On consideration of report submitted by the Company’s General Director on arrangement and functioning of the Company's internal control system in 2016.  5. On consideration of report submitted by the Company’s General Director on arrangement, functioning and effectiveness of the risk management system, including information on key operational risks management of Kubanenergo PJSC in 2016.  6. On consideration of the report on effectiveness of the internal control and risk management system of Kubanenergo PJSC in 2016, including the results of assessing the quality of the internal audit.  7. On expressing the Company's opinion on the issues of the agendas of the meetings of the Boards of Directors of affiliate companies of Kubanenergo PJSC.  8. On consideration of report submitted by the Company’s General Director on the credit policy of the Company in the 4th quarter of 2016.  9. On approving the agreement to conclude a contract on rendering a range of services on providing communication channels and organizing a VPN between Kubanenergo PJSC and “FOCL-VL Management” JSC as an interested party transaction.  10. On approval of candidatures for certain positions at the Company’s executive office determined by the Board of Directors of the Company. | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 3 April 2017 | | stamp |  |