**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 members  Members participated in the meeting: 9 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **7** |  | **2** | | |
| **Disclosure of insider information**  **Item No. 1 “On discussion of the draft investment programme 2018-2022 and changes to the investment programme 2016-2020 approved by RF Ministry of Energy on 22.12.2016 by order No.1388”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the draft investment programme 2018-2022 and changes to the investment programme 2016-2020 approved by RF Ministry of Energy on 22.12.2016 by order No.1388, in accordance with Annex 1 to the present resolution of the BoD.  2. To instruct sole executive body of the Company to:  2.1. ensure approval of the draft investment programme of Kubanenergo 2018-2022 and draft amendments to the Company's investment programme 2016-2020 approved by Order No.1388 of the RF Ministry of Energy dated 22 December 2016, by the RF Ministry of Energy of the Russian Federation in the manner prescribed by Decree of the RF Government No. 977 of 1 December 2009.  2.2. submit a report on implementation of paragraph 2.1 of this resolution for consideration by the Board of Directors of the Company within 30 days after approval of the draft investment programme 2018-2022 and the draft amendments to the Company's investment programme 2016-2020 approved by Order No.1388 of the RF Ministry of Energy on 22 December 2016, in accordance with the requirements of Decree No.977 of the RF Government dated 1 December 2009.  2.3. during the next adjustment of the investment programme, carry out evaluation of the level of electric energy losses in 0.4-20 kV lines to which 10(6)/0.4kV transformer substations are connected, if they are planned to be reconstructed in accordance with the Company's investment programme. | |
| 2.3. Date of holding the meeting of the Board of Directors at which the resolutions have been adopted: **30 March 2017**  2.4. Date of making and number of minutes of meeting at which the resolutions have been adopted: **30 March 2017, minutes of meeting No.268/2017.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 30 March 2017 | stamp |  |