**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data
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| 1.1 Issuer’s name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information  | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**Number of BoD members: 11 membersMembers participated in the meeting: 11 membersQuorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
|  | **10** |  | **1** |
|  | **10** |  |  |

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| **Disclosure of insider information****Item No. 1 “On discussion of proposals of shareholders pertaining the agenda of the AGM and nomination of candidates for election to the management and control bodies of the Company”** |
| 2.2.1. Decision adopted by issuer’s Board of Directors:1. To include the following items in the agenda of the AGM:

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| --- | --- | --- | --- | --- |
| # | Agenda item proposed by the shareholder(s) | Draft resolution proposed by the shareholder(s) | Name of the shareholder(s)  | Amount of voting shares owned by the shareholder(s), in %  |
| 1 | On approval of the Company’s annual report | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 % |
| 2 | On approval annual accounting (financial) report, including the profit and loss statement (income statement) | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 % |
| 3 | On approval of distribution of profit of the Company by the results of 2016 | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 % |
| 4 | On approval of distribution of profit of the Company by the results of 2016 | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 % |
| 5 | On election of the Company’s Board of Directors (supervisory board) members | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 % |
| 6 | On election of the Company’s Board of Directors (supervisory board) members | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 % |
| 7 | On approval of the Company’s Auditor | not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | * 1. %
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2.To include the following persons to the list of candidates for electric to the Company’s BoD:

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| --- | --- | --- | --- | --- |
| # | Candidate proposed by the shareholder | Position, place of work of candidate proposed by shareholder  | Name of shareholder(s) that proposed candidate | Amount of voting shares owned by shareholder(s), in % |
| 1 | Ziborova Tatiana Valentinovna | Deputy head of Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 2 | Molchanova Olesya Anatolievna | Deputy head of Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region |  |
| 3 | Grib Yuliya Alexandrovna | Head of Sector at Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 4 | Ryzhova Anastasiya Nikolaevna | Chief specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 5 | Repina Yanina Alexandrovna | Chief specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 6 | Sablina Kseniya Sergeyevna | 1st category specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 7 | Khakonova Zarina Muratovna | Leading specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 8 | Yerokhno Anastasiya Vasilievna | Specialist-expert at sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 9 | Puzanov Gennadiy Gennadiyevich | 1st category specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 10 | Yakimishin Oleg Igorievich | 2nd category specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 11 | Klochan Daniil Vladimirovich | 3rd category specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 12 | Balayeva Svetlana Alexandrovna | Deputy Director General for Investments, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 13 | Varvarin Aleksandr Viktorovich | Vice-president - Managing Director in charge of Corporate Relations and Legal Support, Russian Union of Industrialists and Entrepreneurs | Rosseti PJSC | 92.24  |
| 14 | Gavrilov Aleksandr Ilyich  | Director General of Kubanenergo PJSC | Rosseti PJSC | 92.24  |
| 15 | Gritsenko Vladimir Fyodorovich | Presidium member of Non-profit Partnership “OPORA RUSSIA” | Rosseti PJSC | 92.24  |
| 16 | Yefimov Alexander Leonidovich | Head of Administrative department, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 17 | MedvedevMikhail Vladimirovich | Deputy director general, Holding Company “Intra Tool” | Rosseti PJSC | 92.24  |
| 18 | Osipova Yelena Nikolayevna | Head of Directorate for Financial analysis and liquidity management, Treasury department, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 19 | Tyurkin Konstantin Vladimirovich | Deputy head of directorate for communications and PR, Department for information policy and public relations, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 20 | Fadeyev Alexander Nikolayevich | Deputy director general in charge of Security, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 21 | Khokholkova Kseniya Valerievna | Deputy Head of Directorate of   Share Capital Issues, Head of Division of Shareholders' Rights Protection at Department  of Corporate Governance and Interaction with Shareholders, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 22 | Shagina Irina Alexandrovna | Head of directorate for tariff formation, Tariff policy department, Rosseti PJSC | Rosseti PJSC | 92.24  |

3.To include the following persons to the list of candidates for electric to the Company’s Auditing Commission:

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| --- | --- | --- | --- | --- |
| # | Candidate proposed by the shareholder | Position, place of work of candidate proposed by shareholder  | Name of shareholder(s) that proposed candidate | Amount of voting shares owned by shareholder(s), in % |
| 1 | Koshevaya Yana Vladimirovna | Deputy Head of Sector at Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 2 | Schegrinets Roman Vladimirovich | Leading specialist-expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 3 | Kurash Konstantin Vladimirovich | Specialist-expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 4 | Zadorozhnaya Anzhelika Alexandrva | Head of Control and analytics centre at Department for control and inspection activity, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 5 | Kabizskina Yelena Alexandrovna | Deputy Head of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 6 | Kirillov Artyom Nikolaevich | Deputy Head of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 7 | Malyshev SergeyVladimirovich | Leading expert of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti PJSC | 92.24  |
| 8 | Slesareva Yelena Yurievna | Chief expert of Directorate for internal audit, Rosseti PJSC | Rosseti PJSC | 92.24  |

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| **Disclosure of insider information****Item No. 2 “On selecting the date of meeting of the BoD for discussion of issues related to preparation to the AGM of the Company”** |
| 2.2.2. Decision adopted by issuer’s Board of Directors:To set the date of the meeting of the Board of Directors of the Company held to discuss the issues related to preparation for the Annual General Meeting of Shareholders of the Company (including the determination of the date, place and time of the annual General Meeting of Shareholders, agenda of the annual General Meeting of Shareholders, date of preparing of the list of persons entitled to participate in the annual General Meeting of Shareholders, approval of the form and text of voting ballots, etc.): no later than 11 May 2017 |
| Identification characteristics of securities:Type, category (kind): **ordinary registered shares**state registration number of the issue (additional issue) of securities and the date of its state registration (identification number of the issue (additional issue) of securities and the date of its assignment):**1-02-00063-A, 08.07.2003**International Securities Identification Number (if any): **RU0009046767** |
| 2.3. Date of holding the meeting of Board of Directors at which the resolutions have been adopted: **6 March 2017**2.4. Date of making and number of minutes of meeting at which the resolutions have been adopted: **9 March 2017, minutes of meeting No.266/2017.** |

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| 3. Signature |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 10 March 2017 | stamp  |  |