**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |  |
| --- | --- |
| 1. General data | |
| 1.1 Issuer’s name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 members  Members participated in the meeting: 10 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **10** |  |  | | |
| **Disclosure of insider information**  **on item No. 1 “On discussion of draft investment programme 2018-2022 and draft changes introduced to the Company’s investment programme 2016-2020 that was approved by the RF Ministry of Energy on 22.12.2016, order No.1388”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the draft investment programme 2018-2022 and draft changes introduced to the Company’s investment programme 2016-2020 that was approved by the RF Ministry of Energy on 22.12.2016, order No.1388, in order to conduct a public hearing in accordance with paragraph 7 of the Rules for approval of investment programmes of participants of power industry, approved by the Rider of the RF Government No. 977 dd. 01.12.2009 “On investment programmes of power industry participants”.  2. To instruct the sole executive officer of the Company by the results of the hearings to submit for consideration of the BoD the draft of investment programme 2018-2022 and draft changes introduced to the Company’s investment programme 2016-2020 that was approved by the RF Ministry of Energy on 22.12.2016, order No.1388. The document shall be accompanied by the summary of proposals and recommendations with specification of opinion whether such proposals or recommendations are accepted or denied, in accordance with paragraph 8 of the Rules for approval of investment programmes of participants of power industry, approved by the Rider of the RF Government No. 977 dd. 01.12.2009 “On investment programmes of power industry participants”.  Deadline: 31.03.2017 | |
| 2.3. Date of holding the meeting of Board of Directors at which the resolutions have been adopted: **22 February 2017**  2.4. Date of making and number of minutes of meeting at which the resolutions have been adopted: **22 February, minutes of meeting No.263/2017.** | |

|  |  |  |
| --- | --- | --- |
| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 27 February 2017 | stamp |  |