**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of the issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 members  Members participated in the meeting: 11 members  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **10** |  | **1** | |  | **11** |  |  | |  | **11** |  |  | |  | **10** |  | **1** | |  | **10** |  | **1** | | |
| **Disclosure of insider information on item No. 1 “On approval of the cost estimates of Kubanenergo for the 1st quarter 2017”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the cost estimates of Kubanenergo for the 1st quarter 2017, in accordance with Appendix 1 to the present decision of the BoD.  2. To instruct Sole executive body of Kubanenergo PJSC to ensure that the BoD discusses the business plan of Kubanenergo for 2017 and estimates for 2018-2021 at its meeting. | |
| **Disclosure of insider information on item/Approval on an internal document of the issuer No.2 “On approval of the restated Anti-Corruption Policy of Rosseti PJSC and affiliated and subsidiary companies of Rosseti PJSC”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. To approve the restated Anti-Corruption Policy of Rossetti PJSC and affiliated and subsidiary companies of Rosseti PJSC, in accordance with Appendix 1 to the present decision of the BoD.  2. Starting from the date of adoption of this resolution, to acknowledge as invalid the Anti-corruption Policy of Rosseti PJSC and its affiliated and subsidiary companies that was approved by the BoD on 29.12.2014 (minutes of meeting No.201/2014 dd 30.12.2014).  3. To instruct the Sole executive body of the Company to:  3.1 Ensure implementation of the restated Anti-Corruption Policy of Rosseti PJSC and affiliated and subsidiary companies at the Company and its subsidiaries.  3.2. To prepare and approve in regulatory and administrative documents the Programme of Anti-corruption events of the Company for 2017. Term: within one month after adoption of this decision.  To submit to the Company’s BoD the information pertaining to implementation to paragraphs 3.1 and 3.2 of this resolution as a part of report on fulfillment of the BoD’s decisions. | |
| **Disclosure of insider information on item No.3 “On discussion of the report on approval of the draft of the adjusted Company's investment programme for 2016-2020 by the RF Ministry of Energy in the manner prescribed by the RF Government Decree dated December 01, 2009 No.977”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  To take into consideration the report on approval of the draft of the adjusted Company's investment programme for 2016-2020 by the RF Ministry of Energy in the manner prescribed by the RF Government Decree dated December 01, 2009 No.977, in accordance with Appendix 3 to the present decision of the BoD. | |
| **Disclosure of insider information on item No.4 “On discussion of the report presented by the Director General on selling of non-core assets in 2016”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  1. To take into consideration the report presented by the Director General on selling of non-core assets in 2016, in accordance with Appendix 4 to the present decision of the BoD.  2. Confidential  3. Confidential | |
| **Disclosure of insider information on item No.5 “On approval of the adjusted schedule for removal of injury causing equipment of Kubanenergo PJSC for 2017-2021”** | |
| 2.2.5. Decision adopted by issuer’s Board of Directors:  To approve the adjusted schedule for removal of injury causing equipment of Kubanenergo PJSC for 2017-2021, in accordance with Appendix 5 to the present decision of the BoD. | |
| 2.3. Date of holding the meeting of Board of Directors at which the resolutions have been adopted: **30 January 2017**  2.4. Date of making and number of minutes of meeting at which the resolutions have been adopted: **2 February, minutes of meeting No.261/2016.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 3 February 2017 | stamp |  |