**Corporate action statement**

**“On convening a meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |
| --- |
| 1. General information
 |
| 1.1 Issuer’s name | Public joint stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s abbreviated name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru) <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date when the chairman of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **6 February 2017** |
| 2.2. Date of holding the meeting of issuer’s BoD: **1 March 2017** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On early removal and election of new members to the Reliability Committee under the BoD of Kubanenergo PJSC.2. On discussion of a report presented by the Company’ Director General on provision of insurance of the Company in the 4th quarter of 2016.3. On approval of the Programme of Kubanenergo PJSC on consolidation of electricity supply assets for 2017-2018.4. On approval of the restated Regulations for preparation of investment programme and report on its implementation, enhancement of investment efficiency and reduction of expenses of Kubanenergo PJSC.5. On implementation of the resolution adopted by the BoD of Kubanenergo PJSC on 21.12.2016 on item 1 paragraph 3 (minutes of meeting No.258/2016 dd 22.12.2016).6. On expressing company’s opinion on agenda items for the extraordinary general meeting of shareholders of subsidiary company of Kubanenergo – “Energoservis Kuban” JSC. |
| 3. Signature |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 7 February 2017 | stamp  |  |