**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General information | | | |
| 1.1 Issuer’s full name | Public joint stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date when the chairman of the BoD adopted a decision to convene a meeting of the board of directors of the issuer: **16 January 2017** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **30 January 2017** | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approval of the budget for the 1st quarter 2017 costs.  2. On approval of the Anti-Corruption Policy of Rossetti PJSC and affiliated and subsidiary companies of Rosseti PJSC in the new edition.  3. On discussion of the report on approval of the draft of the adjusted Company's investment programme for 2016-2020 by the RF Ministry of Energy in the manner prescribed by the RF Government Decree dated December 01, 2009 No.977.  4. On discussion of the report presented by the Director General on selling of non-core assets in 2016.  5. On approval of the adjusted schedule for removal of injury causing equipment of Kubanenergo PJSC for 2017-2021. | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 16 January 2017 | | stamp |  |