**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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|  Of plan of activities |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **27 December** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **30 December 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On implementation of the resolutions, adopted by the Board of Directors on item 1 paragraph 3 on 22.04.2016 (Minutes of meeting No.235/2016 dated 25.04.2016).2. On approval of the insurance coverage programme of “Kubanenergo” PJSC for 2017.3. On approval of Insurers of “Kubanenergo” PJSC.4. On election of a member to the Management Board.5. On approval of the credit plan of “Kubanenergo” PJSC for the 1st quarter of 2017.6. On expressing the Company’s opinion on the agendas of BoD meetings of affiliates of “Kubanenergo” PJSC.7. On introduction of amendments to the procedure of calculation and evaluation of key performance indicators for the General Director of “Kubanenergo” PJSC.8. On approval of the report on implementation of the consolidated on the principles of RAS business plan of the Group “Kubanenergo” PJSC for 9 months of 2016.9. On approval of the business plan of “Kubanenergo” PJSC including the investment programme and information on the key operational risks for 2017 and the estimates for 2018-2021.10. On approval of the Rules for accounts management. |
| 3. Signature |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.2-1879 dated 15.12.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 27 December 2016 | stamp  |  |