**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| General information |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **7 December** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **23 December 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On expressing the Company’s opinion on agenda item of BoD meetings of its affiliated companies – “Recreation Centre “Energetik” JSC and “Energoservis Kuban” JSC: “On approval of the company’s business-pan for 2017 and estimates for 2018-2021”.2. On approval of the results of reaching the target values ​​of key performance indicators of the General Director of Kubanenergo PJSC in the 3rd quarter 2016.3. On nomination of the Director General of the Company for the state award.4. On approval of nominees for separate positions at the executive office determined by the Board of Directors.5. On approval of the candidacy for the post of Head of the Internal Audit Department of Kubanenergo PJSC, and determination of their remuneration.6. On consideration of the report of the Director General of Kubanenergo PJSC on implementation of decisions taken at the Board of Directors meetings in the 3rd quarter of 2016.7. On consideration of the report presented by the Director General of Kubanenergo PJSC on the credit policy in the 3rd quarter 2016.8. On approval of the schedule of activities of Kubanenergo PJSC that are aimed to reduce outstanding receivables for the service of electric power transmission and settlement of differences existing at 01.10.2016.9. On approval of adjustments to the Plan of purchases of Kubanenergo PJSC in 2016.10. On approval of Plan of purchases of Kubanenergo PJSC for 2017.11. On consideration of the report of the Director General on selling of non-core assets during the first 9 months of 2016.12. On the procedure for identification and selling of non-core assets.13. On approval of the agreement on debt restructuring agreement No.17810-409/407/30-217 dated 21.01.2014 between Kubanenergo PJSC and “MOESK” PJSC as a transaction of interest. |
| 3. Signature |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.1-847 dated 25.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 8 December 2016 | stamp  |  |