**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information  | [www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**Number of BoD members: 11 personsMembers participated in the meeting: 11 persons Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
|  | **6** |  | **5** |
|  | **11** |  |  |

 |
| **Disclosure of insider information on item No. 1 “On approval of report on the results of implementation of the business-plan (including the investment programme and information of main risks) of Kubanenergo PJSC in the 3rd quarter and 9 months of 2016”** |
| 2.2.1. Decision adopted by issuer’s Board of Directors:1. To approve the report on the results of implementation of the business-plan (including the investment programme and information of main risks) of Kubanenergo PJSC in the 3rd quarter and 9 months of 2016, in accordance with Annexes1-7 to the present resolution of the BoD.2. Confidential.3. Confidential. |
| **Disclosure of insider information on item No.2 “On approval of the Plan of activities aimed at development and sophistication of internal control system and risk management system of Kubanenergo PJSC for 2016 - 2018”** |
| 2.2.2. Decision adopted by issuer’s Board of Directors:1. To approve the Plan of activities aimed at development and sophistication of internal control system and risk management system of Kubanenergo PJSC for 2016 - 2018, in accordance with Annex 28 to the present resolution of the BoD.2. To instruct the sole executive body of Kubanenergo PJSC to submit for consideration of the BoD the interim report on implementation of the Plan of activities aimed at development and sophistication of internal control system and risk management system of Kubanenergo PJSC for 2016 – 2018 as of 30.06.2017.Deadline: 15.09.2017 |
| 2.3. Date of holding the meeting of Board of Directors at which the resolutions have been adopted: 29 November 20162.4. Date of making and number of minutes of meeting of Board of Directors at which the resolutions have been adopted: 2 December 2016, minutes of meeting No.256/2016**.** |

|  |
| --- |
| 3. Signature |
| 3.1 Head of Corporate Governance and Shareholders Relations Department (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 5 December 2016 | stamp  |  |