**Corporate action statement on stages of procedure for issue of securities of the Issuer - Corporate action statement on approval of resolution on issue (additional issue) of securities/Disclosure of insider information**

|  |  |  |  |
| --- | --- | --- | --- |
| General information | | | |
| 1.1 Issuer’s full name | Public joint stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. The issuer's management body that approved the decision on issue (additional issue) of securities and the method of decision-making (type of general meeting should be specified: annual or extraordinary) if the issuer's management body that made the decision on approval of the issue (additional issue) of securities is the general meeting of participants (shareholders) of the issuer, as well as the form of voting (joint presence and / or absentee voting): **the Board of Directors of “Kubanenergo” PJSC, absentee voting.**  2.2. Date and place of holding the meeting (session) of the authorized body of the issuer that adopted the resolution on approval of the issue (additional issue) of securities: **28 November 2016**; place of the counting the voting results: **office 105, building 1, 2A Stavropolskaya St., Krasnodar (postal address of the Corporate Secretary of “Kubanenergo” PJSC).**  2.3. Date of preparing and number of munities of meeting of the authorized body of the issuer that adopted the resolution on approval of the issue (additional issue) of securities: **30 November 2016, Minutes of meeting No.255/2016**  2.4. Quorum and results of voting on proposal to approve the issue (additional issue) of securities:  **Board of Directors members present the meeting: 11**  **Questionnaires were submitted by: Mangarov Yu.N. (Chairperson of the BoD), Bobkov D.A., Varvarin A.V., Yefimov A.L., Khokholkova K.V., Bogashov A.Ye., Gavrilov A.I. Sofyin V.V.Gritsenko V.F., Serov A.Yu., Shmakov I.V.**  **Questionnaires were not submitted by: non**  **Quorum is present**  **Voting results**   |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Bobkov D.A.** | **-** | **FOR** |  | **Mangarov Yu.N.** | **-** | **FOR** | | **Bogashov A.Ye.** | **-** | **FOR** |  | **Serov A.Yu.** | **-** | **FOR** | | **Varvarin A.V.** | **-** | **FOR** |  | **Sofin V.V.** | **-** | **FOR** | | **Gavrilov A.I.** | **-** | **FOR** |  | **Khokholkova K.V.** | **-** | **FOR** | | **Gritsenko V.F.** | **-** | **FOR** |  | **Shmakov I.V.** | **-** | **FOR** | | **Yefimov A.L.** | **-** | **FOR** |  |  |  |  |   **The BoD members participating in the meeting unanimously adopted the decision on approval of the additional issue of securities.**  2.5. Kind, category (type), series and other identification characteristics of securities**: ordinary registered uncertified shares.**  2.6. Terms of securities placement, determined by the resolution on their placement:  **To increase authorized capital of “Kubanenergo” PJSC by placing additional ordinary registered uncertified shares in amount of 57 457 846 (fifty seven million four hundred fifty seven thousand eight hundred forty six) shares with par value of 100 (one hundred) rubles each for the total sum of 5 745 784 600 (five billion seven hundred forty five million seven hundred eighty four thousand six hundred) rubles, on the following conditions:**  **method of placement – public offering**  **placing price (including those from the list of persons with pre-emption right to acquire the additional shares) of one ordinary registered uncertified share was determined by the BoD of Kubanenergo PJSC on 29.07.2016 and amounts to 100 (one hundred) rubles 00 kopeks method of payment for additional shares – in monetary terms in rubles of Russian Federation in cashless form by transferring to the account of Kubanenergo PJSC**  2.6. The fact of providing to shareholders or (and) other persons/entities with pre-emptive right to purchase the shares: **According to article 40 of Federal law “On joint stock companies” Issuer’s shareholders, owners of ordinary shares that have right to participate in extraordinary general meeting at which the decision on increase of authorized capital of “Kubanenergo” PJSC by placement of securities was taken, have preemptive right to purchase additional shares of the Issuer in the amount proportional to the amount shares held by the shareholder.**  2.7. If an issue (additional issue) of securities is subject to state registration, and securities admitted (or to be admitted) to official trading are distributed through public offering with payment in cash or other securities admitted to official trading, then the information about the Issuer’s intention to file a report on the results of an issue (additional issue) of securities to a registering authority, or a notice of the results of an issue (additional issue) once the placement of securities has been finalized: **The document covering the actual results of placement of securities to be filed with a registering authority by the Issuer once the placement of securities has been finalized will be the notice of the results of an additional issue of securities.**  2.8. Indication of whether the Company's Prospectus of securities is required to be filed (submitted on the stock exchange) in the course of securities placement: **The state registration of the additional issue of shares is accompanied by the registration of the securities prospectus.** | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.1-847 dated 25.05.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 30 November 2016 | | stamp |  |