**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| General information | | | |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **11 November** **2016** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **5 December 2016** | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approval of the Regulations on the Corporate Secretary of “Kubanenergo” PJSC.  2.On approval of the Programmes of guaranty and improvement of quality of internal audit at “Kubanenergo” PJSC.  3. On approval of budget for the Department of Internal Audit of “Kubanenergo” PJSC for 2017.  4. On approval of schedule of the Department of Internal Audit of “Kubanenergo” PJSC for 2017.  5. On approval of the results of implementation of the target values ​​of key performance indicators of the General Director of “Kubanenergo” PJSC in the 2nd quarter of 2016.  6. On approval of the corrected credit plan of “Kubanenergo” PJSC for the 4th quarter of 2016.  7. On approval of the supplementary agreement to the contract No.UVV-77D-0252-14/407/30-430 dd 24.05.2016 on the right to render service related to maintenance of reference data for the needs of “Kubanenergo” PJSC between “Kubanenergo” PJSC and “VOLS-VL Directorate” JSC as a transaction of interest.  8. On taking into consideration the report of the Director General of “Kubanenergo” PJSC on the results of the Company's readiness for the autumn-winter period 2016-2017.  9. On approval of service contracts between “Kubanenergo” PJSC and “Energoservis Kuban” JSC as transactions of interest. | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.1-847 dated 25.05.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 14 November 2016 | | stamp |  |