**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| General information | | | |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **24 October** **2016** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **15 November 2016** | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approval of the Programme of consolidation of grid facilities of Kubanenergo PJSC for 2017-2018.  2. On approval of the Procedure for arrangement of sales of non-core assets of Kubanenergo PJSC.  3. On taking into consideration report of Director General on expenditures related to preparation and holding the extraordinary general meeting of shareholders on 19 September 2016.  4. Om implementation of resolutions of the BoD adopted on 20.09.2016 on item 3 paragraph 3.1.1 (minutes of meeting No.251/2016 dd 23.09.2016)  5. On taking into consideration report of Director General on provision of insurance in the 3rd quarter of 2016.  6. On introduction of changes to resolutions of the BoD adopted on 27.04.2016 on item 5 paragraph 5 (minutes of meeting No.237/2016 dd 28.04.2016)  7. On approval of budgets for the Committees of Kubanenergo BoD. | | | |
| 3. Signature | | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No.1-847 dated 25.05.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 25 October 2016 | | stamp |  |