**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 10persons  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **10** |  |  | | **2** | **10** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “**On **discussion of amended and adjusted investment programme of Kubanenergo PJSC for 2016-2020”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the amended and adjusted investment programme of Kubanenergo PJSC for 2016-2020, in accordance with Annex 1 to the present resolution of the BoD.  2. To instruct Director General to:  2.1. submit by 04.10.2016 to the Ministry of Energy the revised draft of the investment programme for the period 2016-2020 with regard of the received comments for publication on the official website of the Russian Ministry of Energy in the prescribed manner  2.2. ensure the approval of the draft of adjusted investment programme for the period 2016-2020 by the Ministry of Energy of the Russian Federation in the manner prescribed by the RF Government Decree No.977 dated December 01, 2009  2.3. submit a report on the implementation of paragraph 2.2 of. this decision of the Board of Directors within 30 days after approval of the draft Company's investment programme for the period 2016-2020 in accordance with the requirements of the RF Government Decree No.977 dated December 01, 2009  2.4. in case of deterioration of financial and economic condition of the Company with respect to the parameters of the financial plan for the project of the investment program, which leads to a decrease in own sources of financing of the investment program, secured by cash flow, director general shall conduct timely adjustment of the investment programme in view of the revision of the amount of funding to a level that ensures non-worsening of key financial and economic indicators Company. | |
| **Disclosure of insider information**  **Item No.2 “On approval of Regulations for Corporate Secretary of Kubanenergo PJSC”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To defer the discussion to a later date | |
| 2.3. Date of holding the meeting of Board of Directors: 4 October 2016  2.4. Date of making and number of minutes of meeting: 5 October 2016, minutes of meeting No.252/2016**.** | |

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| 3. Signature | | |
| 3.1 Head of Corporate Governance and Shareholders Relations Department (by power of attorney No. 119/10-2849 dated 17.03.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 6 October 2016 | stamp |  |