**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |  |  |  |
| --- | --- | --- | --- |
| General information | | | |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **5 October** **2016** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **26 October 2016** | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On development of local regulations that establish the valuation of purchases of certain types of goods, works and services.  2. On amendments to the decision of the Board of Directors on item 1 paragraph 2.4 from 06.16.2016 (Minutes of meeting No.242/2016 dd 17.06.2016).  3. On amendments to the Regulations for the Audit Committee under the Board of Directors “Kubanenergo” PJSC.  4. On approval of a mediation lease agreement number 407/30-2126 dd 11.18.2013 between “Kubanenergo” PJSC and “Mobile gas turbine power plant” JSC" as a transaction of interest.  5. On approval of the lease of immovable property between “Kubanenergo” PJSC and “Energoservis Kuban” JSC as a transaction of interest.  6. On approval of the contract for implementation of works on liquidation of consequences of accidents at energy facilities of the branch of “Kubanenergo” PJSC – Sochi electrical networks, caused by damage resulting from natural disasters between “Kubanenergo” PJSC and “Donenergo” JSC as a transaction of interest.  7. On expressing the Company’s opinion on the agendas of the BoD meetings Kubanenergo’s affiliated companies.  8. On approval of the debt restructuring agreements between the “Kubanenergo” PJSC and “IDGC of the South” PJSC as transactions of interest.  9. On consideration of the report on introduction and implementation of a unified procedure for the commissioning of completed facilities and unified the Company's accounting policies. | | | |
| 3. Signature | | | |
| 3.1 Head of Corporate Governance and Shareholders Relations Department (by power of attorney No. 119/10-2849 dated 17.03.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 6 October 2016 | | stamp |  |