**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 11 persons  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **10** | **1** |  | | **2** | **10** | **1** |  | | **3** | **11** |  |  | | **4** | **11** |  |  | | **5** | **11** |  |  | | **6** | **10** |  | **1** | | **7** | **11** |  |  | | **8** | **11** |  |  | | **9** | **10** |  | **1** | | **10** | **11** |  |  | | **11** | **9** | **1** | **1** | | |
| **Disclosure of insider information**  **Item No. 1 “On approval of Programme of Exchange-traded Bonds series 002P”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To approve the Programme of Exchange-traded Bonds: non-convertible interest-bearing certified bearer bonds subject to mandatory centralized deposit, placed under the series 002P with total nominal amount of all bonds equaling to maximum 25 000 000 000 (twenty five billion) rubles inclusive and with maturity on longer than 10 920th (ten thousand nine hundred twentieth) day from the date of placement of exchange-traded bonds of separate issue placed under the exchange-traded bonds programme (in accordance with Annex 1 to the resolution of the BoD). | |
| **Disclosure of insider information**  **Item No.2 “On approval of Securities Prospectus – exchange-traded bonds placed under the Programme of Exchange-traded Bonds”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve the Securities Prospectus: exchange-traded non-convertible interest-bearing certified bearer bonds subject to mandatory centralized deposit, placed under the series 002P with total nominal amount of all bonds equaling to maximum 25 000 000 000 (twenty five billion) rubles inclusive and with maturity on longer than 10 920th (ten thousand nine hundred twentieth) day from the date of placement of exchange-traded bonds of separate issue placed under the exchange-traded bonds programme (in accordance with Annex 2 to the resolution of the BoD). | |
| **Disclosure of insider information**  **Item No.3 “On approval of report on the results of implementation of business plan (as well as investment programme and information of key operation risks) of Kubanenergo PJS in the 2nd quarter and 6 months of 2016”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  1. To approve the report on the results of implementation of business plan (as well as investment programme and information of key operation risks) of Kubanenergo PJS in the 2nd quarter and 6 months of 2016, in accordance with Annex 3 to the resolution of the BoD.  2. Confidential  3. Confidential | |
| **Disclosure of insider information**  **Item No.4 “On approval of report on the results of implementation of business plan (as well as investment programme and information of key operation risks) of Kubanenergo PJS in the 2nd quarter and 6 months of 2016”** | |
| 2.2.4. Decision adopted by issuer’s Board of Directors:  To defer the discussion to a later date | |
| **Disclosure of insider information**  **Item No.5 “On approval of amended list of projects in the sphere energy saving and enhancement of cost efficiency that are appropriate for implementation via energy service contracts”** | |
| 2.2.5. Decision adopted by issuer’s Board of Directors:  1. To approve the amended list of projects in the sphere energy saving and enhancement of cost efficiency that are appropriate for implementation via energy service contracts, in accordance with Annex 4 to the resolution of the BoD.  2. To consider as void paragraph 1 of the resolution adopted by the BoD of Kubanenergo PJSC on 08.02.2016 on item 1 (minutes of t\meting No.230/2016) | |
| **Disclosure of insider information**  **Item No.6 “On approval of Credit plan of Kubanenergo PJSC for the 4th quarter of 2016”** | |
| 2.2.6. Decision adopted by issuer’s Board of Directors:  To approve Credit plan of Kubanenergo PJSC for the 4th quarter of 2016, in accordance with Annex 5 to the resolution of the BoD | |
| **Disclosure of insider information**  **Item No. 7 “On expressing the Company’s opinion concerning the agenda issues of the Board of Directors' meeting of Kubanenergo’s affiliated companies”** | |
| 2.2.7. Decision adopted by issuer’s Board of Directors:  To defer the discussion to a later date | |
| **Disclosure of insider information**  **Item No.8 “On discussion of Regulations for Internal Audit Department of Kubanenergo PJSC”** | |
| 2.2.8. Decision adopted by issuer’s Board of Directors:  1. To approve the Regulations for Internal Audit Department of Kubanenergo PJSC, in accordance with Annex 6 to the resolution of the BoD.  2. To recommend Director General of Kubanenergo PJSC to approve the Regulations for Internal Audit Department of Kubanenergo PJSC, in accordance with Annex 6 to the resolution of the BoD. | |
| **Disclosure of insider information**  **Item No.9 “On approval of budget for Internal Audit Department of Kubanenergo PJSC”** | |
| 2.2.9. Decision adopted by issuer’s Board of Directors:  To approve the budget for Internal Audit Department of Kubanenergo PJSC, in accordance with Annex 7 to the resolution of the BoD. | |
| **Disclosure of insider information**  **Item No.10 “On approval of schedule for Internal Audit Department of Kubanenergo PJSC in 2016”** | |
| 2.2.10. Decision adopted by issuer’s Board of Directors:  To approve the schedule for Internal Audit Department of Kubanenergo PJSC in 2016, in accordance with Annex 8 to the resolution of the BoD. | |
| **Disclosure of insider information**  **Item No.11 “On approval of report on implementation of consolidated on principals of RAS and IFRS business-plan of Kubanenergo Group in the 1st half of 2016”** | |
| 2.2.11. Decision adopted by issuer’s Board of Directors:  To approve the report on implementation of consolidated on principals of RAS and IFRS business-plan of Kubanenergo Group in the 1st half of 2016, in accordance with Annex 9 to the resolution of the BoD. | |
| 2.3. Date of holding the meeting of Board of Directors: 20 September 2016  2.4. Date of making and number of minutes of meeting: 23 September 2016, minutes of meeting No.251/2016**.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 23 September 2016 | stamp |  |