**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 8 persons  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **8** |  |  | |  | **8** |  |  | |  | **8** |  |  | | |
| **Disclosure of insider information**  **Item No. 1 “On discussion of report of the Company’s Director general on credit policy of Kubanenergo PJSC in the 2nd quarter of 2016”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the report of the Company’s Director general on credit policy of Kubanenergo PJSC in the 2nd quarter of 2016, in accordance with Annex 1 to the resolution of the Company’s BoD.  2. Confidential  3. To instruct Director General to ensure implementation of requirements of the Regulations for the Credit policy, approved by the Company’s BoD. | |
| **Disclosure of insider information**  **Item No.2 “On approval of amended credit plan of Kubanenergo PJSC for the 3rd quarter 2016”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve the amended credit plan of Kubanenergo PJSC for the 3rd quarter 2016, in accordance with Annex 2 to the resolution of the Company’s BoD. | |
| **Disclosure of insider information**  **Item No.3 “On preliminary approval of participation of Kubanenergo PJSC in charity in 2016”** | |
| 2.2.3. Decision adopted by issuer’s Board of Directors:  1. To approveparticipation of Kubanenergo PJSC in charity in 2016, in accordance with Annex 3 to the resolution of the Company’s BoD.  2. To instruct the sole executive body of Kubanenergo PJSC to provide funding of charitable assistance without worsening the planned financial results of the Company’s activity with a view to ensuring the unconditional implementation of the reduction of indicator in unit operating costs by the results of 2016, scheduled in the approved business plan of Kubanenergo PJSC for 2016. | |
| 2.3. Date of holding the meeting of Board of Directors: 26 August 2016  2.4. Date of making and number of minutes of meeting: 29 August 2016, minutes of meeting No.249/2016**.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 30 August 2016 | stamp |  |