**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

|  |
| --- |
| 1. General information
 |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **28 July** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **12 August 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approval of the Activity Plan for the Board of Directors of Kubanenergo PJSC for the 2nd half of 2016 – the 1st half of 2017.2. On participation of Kubanenergo PJSC in charity.3. On approval of the terms of the contract with the expert (specialist) invited by the Audit Commission.4. On approval of the adjusted “Plan of production asset management system of Kubanenergo PJSC for 2016 -2018”5. On approval of budget for the Technological Connection Committee under the Board of Directors Kubanenergo PJSC for the 1st half of 2016.6. On consideration of the report of the General Director of Kubanenergo PJSC on the expenditure of funds for preparation and holding of the Annual General Meeting of Shareholders on June 24, 2016.7. On the implementation of the resolutions issued by the Board of Directors on 22.06.2016 on the agenda item 3, paragraph 3.1. (Minutes of meeting No. 243/2016 dd. 24.06.2016).8. On consideration of the report of the General Director of the Company on insurance coverage of the Company for the 2nd quarter 2016.9. On determination of the position of the Company on the agendas of the meetings of the Boards of Directors of Kubanenergo affiliated companies.10. On approval of the registration of investment projects included in the list of investment projects.11. On determining the amount of payment to the Company's auditor.12. On introduction of amendments to the resolution of the BoD dated 07.21.2016 on agenda item 5 (Minutes of meeting No.246/2016 dd. 22.07.2016).13. On approval of an energy service contract between Kubanenergo PJSC and “Energoservis Kuban” JSC as a transaction of interest.14. On cancellation of the Regulations for management of the Company's cash flows. |
| 3. Signature  |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 29 July 2016 | stamp  |  |