**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for disclosure ща information | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 11 persons  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED |  |  |  |  |  | | --- | --- | --- | --- | | **1** | **11** |  |  | | |
| **Disclosure of insider information/approval of internal documents**  **on item No. 1 “On discussion of adjusted draft of investment project of Kubanenergo PJSC for the period from 2016”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the adjusted draft of investment project of Kubanenergo PJSC for the period from 2016 with regard of changes introduced in investment projects proposed for implementation at the expenses of targeted financial support for the part of “Rosseti” PJSC, in accordance with Annex 1 to the resolution of the BoD.  2. To instruct Director General to:  2.1. ensure that the adjusted draft of investment project for the period from 2016 is approved by the Ministry of Energy of the Russian Federation according to the procedure stipulated by the Order of the RF Government No.977 dated 1 December 2009.  2.2. submit report on implementation of the paragraph 2.1 for discussion to the BoD within 30 days after the approval of the adjusted draft of investment project for the period from 2016 in accordance with the procedure stipulated by the Order of the RF Government No.977 dated 1 December 2009. | |
| 2.3. Date of holding the meeting of Board of Directors: 7 July 2016  2.4. Date of making and number of minutes of meeting: 8 July 2016, minutes of meeting No.245/2016**.** | |

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| 3. Signature | | |
| 3.1 Deputy Director General in charge of Corporate Governance (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 11 July 2016 | stamp |  |