**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 10 persons  Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **10** |  |  | | **2** | **10** |  |  | | **3** | **10** |  |  | | |
| **Disclosure of insider information/approval of internal documents**  **on item No. 1 “On election of Chairperson of the Company’s Board of Directors”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To appoint Mangarov Yuri Nikolaevich, Chief advisor, Rosseti PJSC, for the position of the Chairperson of the Company’s Board of Directors. | |
| **Disclosure of insider information on item No. 2 “On election of Deputy Chairperson of the Company’s Board of Directors”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To appoint Sofyin Vladimir Vladimirovich, Director of the Department for technological development and innovation, for the position of the Deputy Chairperson of the Company’s Board of Directors. | |
| **Disclosure of insider information on item No. 3“On election of Corporate Secretary of Kubanenergo PJSC, assigning authorities to determine the conditions of the contract and sign the contract with Corporate Secretary of Kubanenergo PJSC”** | |
| 2.2.3 Decision adopted by issuer’s Board of Directors:  1. To appoint Russu Olga Vladimirovna, Chief specialist of Corporate governance and Shareholders relations Department of Kubanenergo PJSC, for the position of Corporate Secretary of the Company.  2. To authorize Director General of Kubanenergo PJSC to determine the terms of the contract with Russu Olga Vladimirovna, the Corporate Secretary of the Company, and sign the contract on behalf of the Company. | |
| 2.3. Date of holding the meeting of Board of Directors: 30 June 2016  2.4. Date of making and number of minutes of meeting: 1 July2016, minutes of meeting No.244/2016**.** | |

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| 3. Signature | | |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Ivanova I.V. |
| 3.2 Date: 27 June 2016 | stamp |  |