**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General information
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| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **10 June** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **22 June 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approval of amended consolidated on principles of RAS and IFRS business-plan of Kubanenergo Group for 2016 and estimates for 2017-2020.2. On approval of Programme of non-state pension provision for employees of Kubanenergo PJSC for the second half of 20106.3. On approval of report on the results of implementation of business-plan (as well as investment programme and information on key operational risks) of Kubanenergo PJSC in the 1st quarter of 2016. 4. On approval of results of implementation of key indicators of efficiency of Director General of Kubanenergo PJSC in the 1st quarter of 2016.5. On approval of Regulations for interaction between Kubanenergo PJSC and branches of System Operator of Unified Energy System (SO UES) JSC – Interregional Dispatching Office of the South and Kuban Regional Dispatching Office while working out, discussing and approving documents for grid connection and construction (modernization) of power grid facilities.6. On approval of Regulations for interaction between Kuban Regional Dispatching Office and System Operator of Unified Energy System (SO UES) JSC while working out and approving programmes of development of 35kV and higher power lines on the territorial subjects of the Russian Federation and discussion of schemes and programmes of power industry development in territorial subjects of RF.7. On termination of authorities of a member of the Company’s Management Board.8. On implementation of resolutions passed by the BoD on 27.04.2016 on items 14 paragraphs 3.4 and 3.5 (minutes of meeting No.237/206 dated 28.04.2016).9. On discussion of report of Director General of Kubanenergo PJSC on implementation of resolutions in the 1st quarter of 2016 passed by the Board of Directors.10. On approval of agreement on debt restructuring for repair works between Kubanenergo PJSC and “Recreation Centre “Energetik” JSC as an interested-party transaction.11. On discussion of report Audit Committee under the BoD of Kubanenergo PJSC on activity in 2015-2016 corporate year.12. On discussion of report of sole executive body of Kubanenergo PJSC on certification of maximum capacity of consumers of electric energy.13. On approval of candidates for particular positions in executive office of the Company, determined by the BoD.14. On approval of contractor's agreement between Kubanenergo PJSC and IDGC of the South PJSC for elimination of consequences of accidents at grid facilities of IDGC of the South PJSC related to damage of equipment caused by nature disasters, as an interested-party transaction.15. On approval of service contract between Kubanenergo PJSC and “Energoservis Kuban” JSC as an interested-party transaction. |
| 3. Signature  |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 1-847 dated 27.05.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Ivanova I.V. |
| 3.2 Date: 10 June 2016 | stamp  |  |