**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
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| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **26 May** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **16 June 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approval of the Schedule of activities of Kubanenergo PJSC for reduction of overdue accounts receivable for the service of electric power transmission and settlement of disputes existing as of 01.01.2016.2. On approval of the Schedule of activities of Kubanenergo PJSC for reduction of overdue accounts receivable for the service of electric power transmission and settlement of disputes existing as of 01.04.2016.3. On approval of report on the implementation of the consolidated on the principles of RAS business plan of the Group Kubanenergo PJSC for the 4th quarter and 12 months of 2015, a report on the implementation of the consolidated on the principles of IFRS business plan of the Group Kubanenergo PJSC for 2015.4. On approval of the results of implementation of the target key performance indicators of the General Director of Kubanenergo PJSC for 2015.5. On payment of additional and special bonuses to the Director General of Kubanenergo PJSC, following the results of 2015.6. On consideration of the report of the General Director of Kubanenergo PJSC on the Company's credit policy in the 1st quarter 2016.7. On consideration of the report of the General Director of the Company on the Company’s insurance coverage in the 1st quarter 2016.8. On approval of the service contracts between Kubanenergo PJSC and Energoservis Kuban KSC as transactions of interest.9. On approval of Agreement for design, survey, construction and installation works between Kubanenergo PJSC and Energoservis Kuban JSC as a transaction of interest. |
| 3. Signature  |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 119/10-2849dated 17.03.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 26 May 2016 | stamp  |  |