**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |  |
| --- | --- |
| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 9 persons  Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **9** |  |  | | |
| **Disclosure of insider information on item No. 1 “On reelection of the Company’s Director General”.** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To reelect Gavrilov Alexandr Ilich for the position of Director General of “Kubanenergo” PJSC for the period from 04.06.2016 to 03.06.2019 inclusive.  Additional information: share of participation of the body in the authorized capital of the issuer / ordinary shares of the issuer (which is a joint stock company) owned by the body: **0/0** | |
| 3. Signature | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 3.1 Head of corporate management and shareholders relations department (acting under letter of attorney 119/10-2849 dated 17.03.2016) |  |  | Didenko Ye.Ye. |  |
| (signature) |  |  |  |
| 3.2 Date: 25 May 2016 |  |  | | |
|  | seal |  | | |