**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
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| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **12 May** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **31 May 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On consideration of the report of Kubanenergo General Director on the implementation of a range of measures aimed at addressing the deficiencies noted in the act of the Audit Committee of the Company by the results of the audit of financial and economic activity of the Company in 2014, as of 31.12.2015.2. On consideration of the report of Kubanenergo General Director on the Company's credit policy in the 4th quarter 2015.3. On consideration of the report on the implementation of innovative development programmes of Kubanenergo PJSC" in 2015.4. On the nomination of candidates of the auditors for organizations in which Kubanenergo participates.5. On expressing opinion of Kubanenergo PJSC on the agenda of annual general meetings of shareholders of subsidiaries of the Company “Recreation Centre “Energetik” JSC and “Energoservis Kuban".6. On expressing opinion of Kubanenergo PJSC on the agenda issues of meetings of the Boards of Directors of subsidiaries and affiliates of Kubanenergo PJSC.7. On approval of the agreement on debt restructuring agreement dated 03.09.2012 No.54/407/30-1530 between Kubanenergo PJSC and “Recreation Centre “Energetik” JSC is a transaction of interest.8. On approval of the agreement on termination of the contract dated 30.8.2013 No. 54/2013-02/407/30-1899 between Kubanenergo PJSC and “IT Energy Service” LLC as a transaction of interest.9. On preliminary approval of the Company's transaction involving the alienation and acquisition of property which constitutes fixed assets that are not used for production, transmission, dispatching, distribution of electric and thermal energy, on contract of exchange that will be concluded with Kubanenergosbyt JSC.10. On approval of the contract on rendering services on organization and holding of the Interregional competitions of professional skills of staff for repair and maintenance of substation equipment and cable networks as a transaction of interest.11. On approval of the Regulations for the procedure of formation and use of sponsorship and charity fund of Kubanenergo PJSC.12. On approval of budgets for the committees of the Board of Directors of Kubanenergo PJSC. |
| 3. Signature  |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 119/10-2849dated 17.03.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 13 May 2016 | stamp  |  |