**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian Federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 9 persons  Quorum necessary for holding the meeting of Kubanenergo PJSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | |  | **9** |  |  | |  | **9** |  |  | |  | **9** |  |  | | |
| **Disclosure of insider information on item No. 1 “On convening General Meeting of Shareholders and determining the form of the meeting”** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To convene the annual General meeting of the Company’s shareholders in the form of joint presence. | |
| **Disclosure of insider information on item No. 2 “On setting the date, time and selecting the place of the annual General Meeting of Shareholders, time of the registration of persons participating in the annual General meeting of shareholders”** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  1. To set the date of holding the annual General meeting of the Company’s shareholders – 24 June 2016.  2. To set the time of holding the annual General meeting of the Company’s shareholders – 10 a.m. by local time.  3. To set the place of holding the annual General meeting of the Company’s shareholders – Kubanenergo PJSC, 2 A Stavropolskaya street, Krasnodar, Russian Federation.  4. Registration of persons entitled to participate in the annual General meeting of the Company’s shareholders starts at 9 a.m. by local time. | |
| **Disclosure of insider information on item No. 3“On setting the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders”** | |
| 2.2.3 Decision adopted by issuer’s Board of Directors:  To set the date of making the list of persons entitled to participate in the annual General Meeting of Shareholders – 6 May 2016 | |
| 2.3. Date of holding the meeting of Board of Directors: 25 April 2016  2.4. Date of making and number of minutes of meeting: 27 April 2016, minutes of meeting No.236/2016**.** | |
| 3. Signature | |

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| 3.1 Head of corporate management and shareholders relations department (acting under letter of attorney 119/10-2849 dated 17.03.2016) |  |  | Didenko Ye.Ye. |  |
| (signature) |  |  |  |
| 3.2 Date: 28 April 2016 |  |  | | |
|  | seal |  | | |