**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data | | | |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | |
| 1.3. Issuer’s location | Krasnodar, Russian Federation, 350033 | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | |
| 1.5. Issuer’s TIN | 2309001660 | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | |
| 2. Statement content | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **25 April** **2016** | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **29 April 2016** | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approval of Plan of activities aimed at increase of business efficiency and improvement of financial state of Kubanenergo PJSC.  2. On introducing changes to Methods of calculation and evaluation of key performance indicators of the Company’s director general. | | | |
| 3. Signature | | | |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 119/10-2849  dated 17.03.2016) | | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (signature) | Didenko Ye.Ye. |
| 3.2 Date: 25 April 2016 | | stamp |  |