**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
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| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **5 April** **2016** |
| 2.2. Date of holding the meeting of issuer’s BoD: **27 April 2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On preliminary approval of changes to the collective agreement of “Kubanenergo” PJSC for 2016 - 2018.2. On approval of benchmarks of cash flow of “Kubanenergo” PJSC for the 2nd quarter of 2016.3. On approval of the “Plan of production asset management system of “Kubanenergo” PJSC for 2016 -2018.”4. On approval of the report of the internal audit and control department on the implementation of its plan of activities in 2015.5. On discussion of report of the sole executive body of the Company on management of the Company's key operational risks in 2015.6. On consideration of report on effectiveness of internal control and risk management of “Kubanenergo” PJSC, following the results of 2015, including assessment of the quality of the internal audit function.7. On approval of the Agreement on implementation of building inspection at facilities of electric grids of “Kubanenergo” PJSC between “Kubanenergo” PJSC and “Scientific and Research Centre of IDGC” as an interested party transaction.8. On approval of the contract for provision of services to support normative and reference information management for the needs of “Kubanenergo” PJSC and VOLS-VL Directorate JSC (Fiber-Optic Communication Line – power lines) as an interested party transaction.9. On approval of the agreement on debt restructuring for the work performed under the contract from 30.12.2013 No.1391-002302/407/30-2560 between “Kubanenergo” PJSC and “IDGC of Volga” PJSC, as an interested party transaction.10. On approval of the contract for the provision of rehabilitation and recreation of Kubanenergo employees between “Kubanenergo” PJSC and “Recreation centre “Energetik” JSC as an interested party transaction.11. On approval of restated Regulations on investment activity of “Kubanenergo” PJSC.12. On approval of restated Rules of forming, adjustment of the investment programme and reporting on its performance in “Kubanenergo” PJSC.13. On discussion of the report of the sole executive body of “Kubanenergo” PJSC on certification of max output consumers.14. On approving the report on results of implementation of the business plan (including the investment programme and information on the key operational risks) of “Kubanenergo” PJSC in the 4th quarter and 12 months of 2015.15. On approving the implementation of the target values ​​of key performance indicators of the General Director of “Kubanenergo” PJSC in the 4th quarter 2015. |
| 3. Signature  |
| 3.1 Head of corporate governance and investor relations department (by power of attorney No. 119/10-2849dated 17.03.2016) | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(signature) | Didenko Ye.Ye. |
| 3.2 Date: 6 April 2016 | stamp  |  |