**Corporate action statement**

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data
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| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**Number of BoD members: 11 personsMembers participated in the meeting: 8 persons Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **8** |  |  |
| **2** | **8** |  |  |

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| **Disclosure of insider information on item No. 1 “On taking into consideration the proposals of shareholders on items of agenda of annual General shareholders meeting and on suggesting candidates to Company’s management and control bodies”.** |
| 2.2.1. Decision adopted by issuer’s Board of Directors:1. To include in the agenda of annual General meeting of shareholders the following issues:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Issue proposed by the shareholder** | **Decision proposed by shareholders** | **Name of shareholder(s)** | **Amount of voting shares owned by shareholder(s), in %** |
| 1. | Approval of Company’s annual report | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 2. | Approval of accounting report, including profit and loss statements (profits and losses accounts) | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 3. | Approval of distribution of Company’s profit by results of 2015 | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 4. | On amount, terms and form of dividends by results of 2015 | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 5. | Election of members to Company’s Board of Directors (supervisory board) | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 6. | Election of members to Company’s Auditing Commission (controller) | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 7. | Approval of Company’s auditor | Is not provided | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |

2. To include the following person to the list of candidates for election to the Board of Directors:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Candidate proposed by shareholder** | **Position, place of work of candidate proposed by shareholder**  | **Name of shareholder(s) that proposed candidate** | **Amount of voting shares owned by shareholder(s), in %** |
| 1 | Ziborova Tatiana Valentinovna | Deputy head of Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 2 | Molchanova Olesya Anatolievna | Deputy head of Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 3 | Dzhaparidze Svetlana Arkadievna | Deputy head of Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 4 | Markova Tatiana Vasilievna | Deputy head of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 5 | Kramarenko Roman ANatolievich | Chief specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 6 | Balaev Avla Eldarovich | Chief specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 7 | Ryzhova Anastasiya Nikolaevna | Chief specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region |  |  |
| 8 | Avilova Anastasiya Dmitrievna | Chief expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 9 | Sizintseva Xenia Igorevna | Leading expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 10 | Kurash Konstantin Vladimirovich | Specialist-expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 11 | Sablina Kseniya Sergeyevna | 1st category specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 12 | Bobkov Dmitry Alexeyevich | Head of Department of information policy and public relations, Rosseti PJSC |  |  |
| 13 | Bogashov Alexander Evgenievich | Head of sector of corporate governance at Department of corporate governance, price environment and audit and inspection activity in the spheres of Fuel & Energy Complex of RF Ministry of Energy |  |  |
| 14 | Varvarin Aleksandr Viktorovich | Vice-president - Managing Director in charge of Corporate Relations and Legal Support, Russian Union of Industrialists and Entrepreneurs | Rosseti PJSC | 92.24 |
| 15 | Gavrilov Aleksandr Ilyich  | Director General of Kubanenergo PJSC | Rosseti PJSC | 92.24 |
| 16 | Gritsenko Vladimir Fyodorovich | Presidium member of Non-profit Partnership “OPORA RUSSIA” | Rosseti PJSC | 92.24 |
| 17 | Yefimov Alexander Leonidovich | Head of Administrative department, Rosseti PJSC | Rosseti PJSC | 92.24 |
| 18 | Mangarov Yuri Nikolaevich | Chief advisor, Rosseti PJSC | Rosseti PJSC | 92.24 |
| 19 | Serov Alexey Yurievich | Acting Director of the Department of finances, Head of sector for capital market and strategic investments  | Rosseti PJSC | 92.24 |
| 20 | Sofyin Vladimir Vladimirovich  | Director of the Department for technological development and innovation | Rosseti PJSC | 92.24 |
| 21 | Khokholkova Kseniya Valerievna | Deputy Head of Directorate of   Share Capital Issues, Head of Division of Shareholders' Rights Protection at Department  of Corporate Governance and Interaction with Shareholders, Rosseti PJSC | Rosseti PJSC | 92.24 |
| 22 | Shmakov Igor Vladimirovich | Head of Directorate of internal control, Rosseti PJSC | Rosseti PJSC | 92.24 |

3. To include the following persons to the list of candidates for election to Auditing Commission:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Candidate proposed by shareholder** | **Position, place of work of candidate proposed by shareholder**  | **Name of shareholder(s) that proposed candidate** | **Amount of voting shares owned by shareholder(s), in %** |
| 1 | Schegrinets Roman Vladimirovich | Leading specialist-expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 2 | Yerokhno naastasiya Vasilievna | Specialist-expert of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 3 | Shkuratova Mariya Igorevna | 2nd category specialist of sector in Local office of Federal Agency for State Property Management in Krasnodar region | Russian Federation represented by Local office of Federal Agency for State Property Management in Krasnodar region | 7.36 |
| 4 | Kim Svetlana Anatolievna  | Head of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti JSC | 92.24 |
| 5 | Kabizskina Yelena Alexandrovna | Deputy Head of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti JSC | 92.24 |
| 6 | Kirillov Artyom Nikolaevich | Deputy Head of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti JSC | 92.24 |
| 7 | Malyshev SergeyVladimirovich | Leading expert of directorate for inspection activity at Department for control and inspection activity, Rosseti PJSC | Rosseti JSC | 92.24 |
| 8 | Slesareva Yelena Yurievna | Chief expert of Directorate for internal audit, Rosseti PJSC | Rosseti JSC | 92.24 |

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| **Disclosure of insider information on item No. 2 “On fixing the date of the BoD meeting dedicated to discussion of issues related to preparation and holding of annual General meeting of Company’s shareholders”.** |
| 2.2.2. Decision adopted by issuer’s Board of Directors:To fix the date of the meeting of the BoD for discussion of issues related preparation to annual General meeting of Company’s shareholders (including issues related to setting the date, place and time of annual General meeting of Company’s shareholders, choosing agenda issues, setting the date of making the list of persons/entities entitled to participate in annual General meeting of Company’s shareholders, approving form and text of voting ballots, etc): no later than 25 April 2016 and no later than 17 May 2015. |
| 2.3. Date of holding the meeting of Board of Directors: 4 March 20162.4. Date of making and number of minutes of meeting: 4 March 2016, minutes of meeting No.232/2016**.** |
| 3. Signature |

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| --- | --- | --- | --- | --- |
| 3.1 Deputy director general in charge of corporate management (attorney 7Д-3158 dated 25.11.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 9 March 2016 |  |  |
|  | seal  |  |