**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data | | | | | |
| 1.1 Issuer’s full name | Public joint-stock company of Power and Electrification of Kuban | | | | |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC | | | | |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 | | | | |
| 1.4. Issuer’s PSRN | 1022301427268 | | | | |
| 1.5. Issuer’s TIN | 2309001660 | | | | |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A | | | | |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> | | | | |
| 2. Statement content | | | | | |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **19 February** **2016** | | | | | |
| 2.2. Date of holding the meeting of issuer’s BoD: **17 March 2016** | | | | | |
| 2.3. Agenda of meeting of issuer’s board of directors:  1. On approval of restated Internal Audit Policy of “Kubanenergo” PJSC.  2. On approval of restated Internal Control Policy of “Kubanenergo” PJSC.  3. On approval of the Regulations on the Audit Committee under the Board of Directors of “Kubanenergo” PJSC in the new edition.  4. On facilitation of the procurement procedures for the provision of financial services aimed at providing emergency financing of “Kubanenergo” PJSC if necessary.  5. Consideration of the report of the Director general on the provision of insurance coverage in the 4th quarter of 2015.  6. Consideration of the report of the Director general of “Kubanenergo” PJSC on the implementation of decisions taken by the Board of Directors in the 4th quarter of 2015.  7. On approval of the report on the implementation of the Group's business plan based on principles of RAS in 9 months of 2015.  8. On approval of the agreement for implementation of design and survey works between PJSC “Kubanenergo” PJSC and “Energoservis Kuban” as a transaction of interest.  9. On approval of restated Risk Management Policy of “Kubanenergo” PJSC.  10. On introducing amendments to the Regulations on the Committee for Strategy, Development, Investments and Reform attached to Board of Directors of “Kubanenergo” PJSC. | | | | | |
| 3. Signature | | | | | |
| 3.1 Deputy director general in charge of corporate governance (by power of attorney No. № 7Д-3158 dated 25.11.2015) | |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 20 February 2016 | |  |  | | |
|  | | stamp |  | | |