Corporate action statement

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 10 persons  Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **10** |  |  | | **2** | **9** | **1** |  | | **3** | **10** |  |  | | **4** | **10** |  |  | | **5** | **9** |  | **1** | | |
| **Disclosure of insider information on item No. 1 “On approval of amended list of projects in the sphere of energy saving and enhancement of economic efficiency, which are to be implemented on the conditions of concluding service contracts”.** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  1. To approve the amended list of projects in the sphere of energy saving and enhancement of economic efficiency, which are to be implemented on the conditions of concluding service contracts, in accordance with Annex 1 to the resolution of the BoD.  2. To consider as invalid paragraph 2 of the resolution adopted by the BoD don 20.05.2015 on item 1 (minutes of meeting No.211/2015 dated 22.05.2015). | |
| **Disclosure of insider information on item No. 2 “On approval of credit plan of Kubanenergo PJSC for the 1st quarter of 2016”.** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve the credit plan of Kubanenergo PJSC for the 1st quarter of 2016, in accordance with Annex 2 to the resolution of the BoD. | |
| **Disclosure of insider information on item No. 3“On consideration of report prepared by director general of Kubanenergo on implemented as of 31.12.2015 range of activities aimed at elimination of deficiencies specified in Report of auditing Commission of the Company issued by the results of audit of business activity of the Company in 2014”** | |
| 2.2.3 Decision adopted by issuer’s Board of Directors:  1. To defer the discussion to a later date.  2. To instruct director general to submit to the nearest meeting of the BoD the amended Report of director general of Kubanenergo on implemented as of 31.12.2015 range of activities aimed at elimination of deficiencies specified in Report of auditing Commission of the Company issued by the results of audit of business activity of the Company in 2014, with preliminary discussion of the item at meeting of Audit Committee attached to the Company’s Board of Directors. | |
| **Disclosure of insider information on item No. 4 “On approval on contract on free of charge use of residential premises between Kubanenergo PJSC and its employees”** | |
| 2.2.4 Decision adopted by issuer’s Board of Directors:  To approve on contract on free of charge use of residential premises between Kubanenergo PJSC and its employees, in accordance with Annex 3 to the resolution of the BoD. | |
| **Disclosure of insider information on item No. 5 “On consideration of report prepared by director general of Kubanenergo on approval of amended investment programme of Kubanenergo for the period of 2016-2020 by the authorized bodies of executive power of the Russian Federation”** | |
| 2.2.5 Decision adopted by issuer’s Board of Directors:  To take into consideration report prepared by director general of Kubanenergo on approval of amended investment programme of Kubanenergo for the period of 2016-2020 by the authorized bodies of executive power of the Russian Federation, in accordance with Annex 4 to the resolution of the BoD. | |
| 2.3. Date of holding the meeting of Board of Directors: 5 February 2016  2.4. Date of making and number of minutes of meeting: 8 February 2016, minutes of meeting No.230/2016**.** | |
| 3. Signature | |

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| 3.1 Deputy director general in charge of corporate management (attorney No. 4D-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 8 February 2016 |  |  | | |
|  | seal |  | | |