Corporate action statement

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**Number of BoD members: 11 personsMembers participated in the meeting: 10 persons Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **10** |  |  |
| **2** | **9** |  | **1** |

 |
| **Disclosure of insider information on item No. 1 “On discussing the list of activities aimed at reduction of losses and increase of economic efficiency that are supposed to ensure the reduction of actual losses to the target value by 2017”.** |
| 2.2.1. Decision adopted by issuer’s Board of Directors:1. To approve the list of activities aimed at reduction of losses and increase of economic efficiency that are supposed to ensure the reduction of actual losses to the target value by 2017 (hereinafter – the List of activities), in accordance with Annex 1 to the resolution of the BoD.2. To instruct director general of the Company to ensure the quarterly review at the meeting of the BoD the report on implementation of the List of activities within the report on the results of the business plan. |
| **Disclosure of insider information on item No. 2 “On approval of a plan for reduction of the amount of overdue receivables from technological connections, regarding the allied grid companies whose failure to perform their functions has made it impossible to provide technological connections”.** |
| 2.2.2. Decision adopted by issuer’s Board of Directors:To approve the Plan for reduction of the amount of overdue receivables from technological connections, regarding the allied grid companies whose failure to perform their functions has made it impossible to provide technological connections, in accordance with Annex 2 to the resolution of the BoD.  |
| 2.3. Date of holding the meeting of Board of Directors: 20 January 20162.4. Date of making and number of minutes of meeting: 22 January 2016, minutes of meeting No.229/2016**.** |
| 3. Signature |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 3.1 Deputy director general in charge of corporate management (attorney No. 4D-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 25 January 2016 |  |  |
|  | seal  |  |