**Corporate action statement**

**“On meeting of the issuer’s Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
 |
| 1.1 Issuer’s full name | Public joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **21.01.2016**  |
| 2.2. Date of holding the meeting of issuer’s BoD: **05.02.2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On approval of amended list of projects in the sphere of energy saving and enhancement of economic efficiency, which are to be implemented on the conditions of concluding service contracts.2. On approval of credit plan of Kubanenergo PJSC for the 1st quarter of 2016.3. On consideration of report prepared by director general of Kubanenergo on implemented as of 31.12.2015 range of activities aimed at elimination of deficiencies specified in Report of auditing Commission of the Company issued by the results of audit of business activity of the Company in 2014.4. On approval on contract on free of charge use of residential premises between Kubanenergo PJSC and its employees.5. On consideration of report prepared by director general of Kubanenergo on approval of amended investment programme of Kubanenergo for the period of 2016-2020 by the authorized bodies of executive power of the Russian Federation. |
| 3. Signature  |
| 3.1 Deputy director general in charge of corporate governance (by power of attorney No. № 4Д-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 5 February 2016 |  |  |
|  | stamp  |  |