Corporate action statement

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

|  |
| --- |
| 1. General data
 |
| 1.1 Issuer’s full name | Public joint-stock company of power industry and electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure  | [www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**Number of BoD members: 11 personsMembers participated in the meeting: 9 persons Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.Voting results:

|  |  |
| --- | --- |
| No. | Votes |
| FOR | AGAINST | ABSTAINED |
| **1** | **8** | **1** |  |
| **2** | **9** |  |  |
| **3** | **9** |  |  |
| **4** | **9** |  |  |
| **5** | **7** |  | **2** |

 |
| **Disclosure of insider information on item No. 1 “On approval of amended Consolidated on the principles of RAS and IFRS business plan of the Group “Kubanenergo” PJSC for 2015”.** |
| 2.2.1. Decision adopted by issuer’s Board of Directors:To approve amended Consolidated on the principles of RAS and IFRS business plan of the Group “Kubanenergo” PJSC for 2015, in accordance with Annex 1 to the resolution of the BoD. |
| **Disclosure of insider information on item No. 2 “On approval of Company’s internal document: Regulations for increase of operating performance and reduction of costs of “Kubanenergo” PJSC”.** |
| 2.2.2. Decision adopted by issuer’s Board of Directors:1. To approve Regulations for increase of operating performance and reduction of costs of “Kubanenergo” PJSC, in accordance with Annex 2 to the resolution of the BoD.2. To instruct Sole executive body to ensure that the Board of Directors approves the Programme of increase of operating performance and reduction of costs of “Kubanenergo” PJSC for 2016-2020, developed with regard of the Regulations. Deadline^ 31.03.2016. |
| **Disclosure of insider information on item No. 3 “On expressing Company’s opinion on agenda of meetings of the Company’s affiliated and dependent companies: “Recreation Centre “Energetik” JSC and “Energoservis Kuban” JSC “On approval of business-plan for 2016”** |
| 2.2.3. Decision adopted by issuer’s Board of Directors:1. To instruct representatives of Kubanenergo PJSC in the Board of Directors of “Recreation Centre “Energetik” JSC to choose “for” when voting on the following resolution for agenda item “On approval of business plan of “Recreation Centre “Energetik” JSC for 2016”:- To approve business plan of “Recreation Centre “Energetik” JSC for 2016 and take into consideration estimated figures for the period of 2017-2020, in accordance with Annex to the resolution of the BoD.2. To instruct representatives of Kubanenergo PJSC in the Board of Directors of “Energoservis Kuban” JSC to choose “for” when voting on the following resolution for agenda item “On approval of business plan of “Energoservis Kuban” JSC for 2016”: - To approve business plan of “Energoservis Kuban” JSC for 2016 and take into consideration estimated figures for the period of 2017-2020, in accordance with Annex to the resolution of the BoD. |
| **Disclosure of insider information on item No. 4 “On early termination of authorities and election of new deputy chairperson of the Board of Directors of “Kubanenergo” PJSC”** |
| 2.2.4. Decision adopted by issuer’s Board of Directors: 1. To early terminate term of office of deputy chairperson of the BoD – Terebkov Fyodor Alexeyevich.2. To appoint Katayev Sergey Mikhailovich, Head of Department for production assets management, Rosseti PJSC, for the position of deputy chairperson of the BoD |
| **Disclosure of insider information on item No. 5 “On approval of Procurement plan of Kubanenergo PJSC for 2016”** |
| 2.2.5. Decision adopted by issuer’s Board of Directors:To approve Procurement plan of Kubanenergo PJSC for 2016, in accordance with Annex 3 to the resolution of the BoD. |
| 2.3. Date of holding the meeting of Board of Directors: 29 December 20152.4. Date of making and number of minutes of meeting: 30 December 2015, minutes of meeting No.228/2015**.** |
| 3. Signature |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 3.1 Deputy director general in charge of corporate management (attorney No. 4D-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 30 December 2015 |  |  |
|  | seal  |  |