Corporate action statement

**“On decisions adopted by the Issuer’s Board of Directors”**

**(disclosure of inside information)**

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| 1. General data | |
| 1.1 Issuer’s full name | Public joint-stock company of Power Industry and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | 2A, Stavropolskaya str., Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code given by registering authority | 00063-A |
| 1.7. Web-page for information disclosure | [www.kubanenergo.ru](http://www.kubanenergo.ru)  <http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content | |
| **2.1 Quorum of meeting of issuer’s BoD and results of voting on the adopted decisions:**  Number of BoD members: 11 persons  Members participated in the meeting: 11 persons  Quorum necessary for holding the meeting of Kubanenergo JSC Board of Directors is present.  Voting results:   |  |  |  |  | | --- | --- | --- | --- | | No. | Votes | | | | FOR | AGAINST | ABSTAINED | | **1** | **8** |  |  | | **2** | **8** |  |  | | |
| **Disclosure of insider information on item No. 1 “On approval report on the results of implementing business plan (as well as investment programme and information on key operational risks) by Kubanenergo PJSC in the 3rd quarter and for 9 months of 2015”.** | |
| 2.2.1. Decision adopted by issuer’s Board of Directors:  To approve the report on the results of implementing business plan (as well as investment programme and information on key operational risks) by Kubanenergo PJSC in 9 months of 2015, in accordance with Annex 1 to the resolution of the BoD. | |
| **Disclosure of insider information on item No. 2 “On approval of the results of implementing key performance indicators of director general of Kubanenergo PJSC for the 3rd quarter of 2015”.** | |
| 2.2.2. Decision adopted by issuer’s Board of Directors:  To approve the results of implementing key performance indicators of director general of Kubanenergo PJSC for the 3rd quarter of 2015, in accordance with Annex 2 to the resolution of the BoD. | |
| 2.3. Date of holding the meeting of Board of Directors: 16 December 2015  2.4. Date of making and number of minutes of meeting: 15 December 2015, minutes of meeting No.226/2015**.** | |
| 3. Signature | |

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| 3.1 Deputy director general in charge of corporate management (attorney No. 4D-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 21 December 2015 |  |  | | |
|  | seal |  | | |