**Corporate action statement**

**“On meeting of Board of Directors and its agenda”**

**(disclosure of insider information)**

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| 1. General data
 |
| 1.1 Issuer’s full name | Public joint-stock company of Power and Electrification of Kuban |
| 1.2. Issuer’s short name | “Kubanenergo” PJSC |
| 1.3. Issuer’s location | Krasnodar, Russian federation, 350033 |
| 1.4. Issuer’s PSRN | 1022301427268 |
| 1.5. Issuer’s TIN | 2309001660 |
| 1.6. Issuer’s unique code assigned by registering authority | 00063-A |
| 1.7. Web-page for disclosure of information | http://[www.kubanenergo.ru](http://www.kubanenergo.ru)<http://www.e-disclosure.ru/portal/company.aspx?id=2827> |
| 2. Statement content |
| 2.1. Date of adopting by the chairman of BoD a decision to hold meeting of board of directors of the issuer: **18.12.2015**  |
| 2.2. Date of holding the meeting of issuer’s BoD: **20.01.2016** |
| 2.3. Agenda of meeting of issuer’s board of directors:1. On discussing the list of activities aimed at reduction of losses and increase of economic efficiency that are supposed to ensure the reduction of actual losses to the target value by 2017.2. On approval of a plan for reduction of the amount of overdue receivables from technological connections, regarding the allied grid companies whose failure to perform their functions has made it impossible to provide technological connections. |
| 3. Signature  |
| 3.1 Deputy director general in charge of corporate governance (by power of attorney No. № 4Д-1602 dated 01.07.2015) |  |  | Konevets K.S. |  |
| (signature) |  |  |  |
| 3.2 Date: 21 December 2015 |  |  |
|  | stamp  |  |